Cascadel Mutual Water Co.
Treasurer's Report
March 31, 2026

Cascadel Operating Account	2/28/2026		$ 12,760.43
Revenue			
Water Income		8,406.93	
Road Maint Income		2,805.07	
Fire Brigade Donation		25.00	
Neighborhood Watch Donation		25.00	
Transfer from Rd Acct - 26% overhead prior month		887.29	
Interest		72.16	
Adj for deposits to other accounts		(72.16)	
Adj for Accrual of A/R		1,002.50	
			$ 13,151.79
Disbursements			
Common Area Expense - legal, postage		1,156.00	
Road Maintenance Operations Expense - fuel/snowplow maint.		2,025.00	
Fire Bridgade Operations Expense		70.92	
Water System Operations Expense - testing & treatment, utilities, insurance		1,180.23	
Water System - Water Master Service Contract		2,350.00	
Gen Office Expense - merch fees, rent, phone, software, postage, etc.		1,180.96	
Professional Fees - Bookkeeping		1,575.91	
Professional Fees - Legal - small claims		51.85	
Transfer to Road Maintenance - prior month income		3,224.93	
Transfer to USDA Reserve		2,150.00	
Transfer to Reserve 5074		100.00	
Adj for Exp pd from other accts		(2,035.48)	
Adj for Accrual of A/P		(178.42)	
			$ (12,851.90)
Cascadel Operating Account	**3/31/2026**		**$ 13,060.32**
Fire Brigade Balance	**3/31/2026**	$ 4,306.98	
Neighborhood Watch	**3/31/2026**	$ 2,122.78	
Road Maintenance Checking	2/28/2026		$ 59,368.48
Txfer from Operating Account - prior month income		3,224.93	
Transfers to Op Acct - 26% overhead prior month		(887.29)	
Expense		(2,035.48)	
Road Maintenance Checking	**3/31/2026**		**$ 59,670.64**
Common Area Checking	**3/31/2026**		**$ 11,946.06**
Water System Reserve	**3/31/2026**		**$ 62,272.00**
USDA Fidelity Bond Reserve	**3/31/2026**		**$ 14,947.93**
CD #5	**3/31/2026**		**$ 6,969.00**
TOTAL IN ALL ACCOUNTS	**3/31/2026**		**$ 168,865.95**

Cascadel Mutual Water Co.
Profit & Loss by Class
March 2026

	Common Area	Water System	Road Maintenance	Fire Bridgade	Nghbhood Watch	TOTAL
Ordinary Income/Expense						
Income						
4010 · Water System Fees						
4011 · Water Assessment	0.00	5,785.31	0.00	0.00	0.00	5,785.31
4012 · Loan Debt Service	0.00	1,840.09	0.00	0.00	0.00	1,840.09
4013.1 · System Replacement-Metered	0.00	525.03	0.00	0.00	0.00	525.03
4013.2 · System Replacement-NonMetered	0.00	20.00	0.00	0.00	0.00	20.00
4014 · Excess Water Use Fees	0.00	161.50	0.00	0.00	0.00	161.50
Total 4010 · Water System Fees	0.00	8,331.93	0.00	0.00	0.00	8,331.93
4100 · Road Maintenance Income	0.00	0.00	2,650.07	0.00	0.00	2,650.07
4110 · Snow Removal Income	0.00	0.00	125.00	0.00	0.00	125.00
4200 · Donation Income	0.00	0.00	0.00	25.00	25.00	50.00
4400 · Penalties & Late Fees	0.00	75.00	30.00	0.00	0.00	105.00
Total Income	0.00	8,406.93	2,805.07	25.00	25.00	11,262.00
Gross Profit	0.00	8,406.93	2,805.07	25.00	25.00	11,262.00
Expense						
5000 · Operations						
5010 · Water Testing & Treatment	0.00	371.00	0.00	0.00	0.00	371.00
5020 · System Repair & Maintenance	0.00	2,350.00	0.00	0.00	0.00	2,350.00
5025 · Contract Labor	0.00	0.00	2,025.00	0.00	0.00	2,025.00
5040 · Utilities	0.00	59.23	0.00	0.00	0.00	59.23
5041 · Supplies	0.00	0.00	0.00	24.30	0.00	24.30
5042 · Insurance	0.00	750.00	0.00	0.00	0.00	750.00
5070 · Vehicle Expense						
5071 · Vehicle Fuel	0.00	0.00	0.00	46.62	0.00	46.62
Total 5070 · Vehicle Expense	0.00	0.00	0.00	46.62	0.00	46.62
Total 5000 · Operations	0.00	3,530.23	2,025.00	70.92	0.00	5,626.15
7000 · Gen. Office / Overhead Expenses						
7010 · Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00
7011 · Merchant deposit fees	0.00	145.70	51.19	0.00	0.00	196.89
7020 · Office Supplies	0.00	157.65	34.35	0.00	0.00	192.00
7021 · Postage	156.00	115.44	40.56	0.00	0.00	312.00
7030 · Office Rent	0.00	99.90	35.10	0.00	0.00	135.00
7031 · Telephone / Internet Expense	0.00	95.01	33.38	0.00	0.00	128.39
7040 · Software / Web / Comm Exp.	0.00	153.17	63.51	0.00	0.00	216.68
7150 · Professional Fees						
7151 · Bookkeeping	0.00	1,166.17	409.74	0.00	0.00	1,575.91
7152 · Legal Expenses	1,000.00	51.85	0.00	0.00	0.00	1,051.85
Total 7150 · Professional Fees	1,000.00	1,218.02	409.74	0.00	0.00	2,627.76
Total 7000 · Gen. Office / Overhead Expenses	1,156.00	1,984.89	667.83	0.00	0.00	3,808.72
Total Expense	1,156.00	5,515.12	2,692.83	70.92	0.00	9,434.87
Net Ordinary Income	-1,156.00	2,891.81	112.24	-45.92	25.00	1,827.13
Other Income/Expense						
Other Income						
7015 · Interest Income	0.00	72.16	0.00	0.00	0.00	72.16
Total Other Income	0.00	72.16	0.00	0.00	0.00	72.16
Net Other Income	0.00	72.16	0.00	0.00	0.00	72.16
Net Income	**-1,156.00**	**2,963.97**	**112.24**	**-45.92**	**25.00**	**1,899.29**

Cascadel Mutual Water Co.
Balance Sheet
As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct *5078	13,060.32
1015 · Road Maintenance Checking *8954	59,670.64
1020 · Common Area Checking *8499	11,946.06
1025 · Water System Reserve *5074	62,272.00
1030 · USDA Fidelity Bond Reserve*1623	14,947.93
1045 · CD#5-USDA Mandated Reserve Fund	6,969.00
Total Checking/Savings	168,865.95
Accounts Receivable	
1200 · *Accounts Receivable	-2,837.47
Total Accounts Receivable	-2,837.47
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	664.50
Total Other Current Assets	694.50
Total Current Assets	166,722.98
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-894,453.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-139,212.57
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-90,902.01
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-144,641.38
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-73,312.26

Cascadel Mutual Water Co.
Balance Sheet
As of March 31, 2026

		Mar 31, 26
Total Fixed Assets		526,300.24
TOTAL ASSETS		**693,023.22**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
210 · Accounts Payable		-292.00
Total Accounts Payable		-292.00
Credit Cards		
2200 · UMB Credit Card *9048		29.90
Total Credit Cards		29.90
Total Current Liabilities		-262.10
Long Term Liabilities		
2400 · USDA Loan Principal 8048-01		80,114.18
2401 · USDA Loan Principal 8048-03		84,087.44
Total Long Term Liabilities		164,201.62
Total Liabilities		163,939.52
Equity		
1130 · Owner's Capital		
1160 · Additional Membership	50,000.00	
Total 1130 · Owner's Capital		50,000.00
3010 · Unrestricted		428,429.04
3020 · Restricted		262,369.27
3200 · Common Stock		3,325.00
32000 · Retained Earnings		-252,890.42
Net Income		37,850.81
Total Equity		529,083.70

Cascadel Mutual Water Co.
Balance Sheet
As of March 31, 2026

	Mar 31, 26
TOTAL LIABILITIES & EQUITY	**693,023.22**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	72,570.21	79,092.00	-6,521.79	91.8%
4012 · Loan Debt Service	23,283.46	25,344.00	-2,060.54	91.9%
4013.1 · System Replacement-Metered	6,481.08	7,080.00	-598.92	91.5%
4013.2 · System Replacement-NonMetered	318.00	336.00	-18.00	94.6%
4014 · Excess Water Use Fees	1,135.48	6,444.00	-5,308.52	17.6%
Total 4010 · Water System Fees	103,788.23	118,296.00	-14,507.77	87.7%
4100 · Road Maintenance Income	0.00			
4110 · Snow Removal Income	0.00			
4400 · Penalties & Late Fees	2,040.00	2,000.00	40.00	102.0%
4410 · Account Transfer Fee	50.00	250.00	-200.00	20.0%
Total Income	105,878.23	120,546.00	-14,667.77	87.8%
Gross Profit	105,878.23	120,546.00	-14,667.77	87.8%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	7,485.63	1,000.00	6,485.63	748.6%
5020 · System Repair & Maintenance	11,138.15	20,000.00	-8,861.85	55.7%
5025 · Contract Labor	21,445.00	33,300.00	-11,855.00	64.4%
5040 · Utilities	608.80	1,500.00	-891.20	40.6%
5041 · Supplies	10.78	6,000.00	-5,989.22	0.2%
5042 · Insurance	5,168.00	6,000.00	-832.00	86.1%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	0.00	100.00	-100.00	0.0%
5072 · Veh Repair & Maint	0.00			
Total 5070 · Vehicle Expense	0.00	100.00	-100.00	0.0%
5080 · Equipment Expense				
5081 · Equip Fuel	83.09	0.00	83.09	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	3,655.00	3,000.00	655.00	121.8%
Total 5080 · Equipment Expense	4,758.14	3,000.00	1,758.14	158.6%
Total 5000 · Operations	50,614.50	70,900.00	-20,285.50	71.4%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	3,229.91	2,000.00	1,229.91	161.5%
5120 · Meeting Expense	341.24			
Total 5100 · Other Operations Expense	3,571.15	2,000.00	1,571.15	178.6%
7000 · Gen. Office / Overhead Expenses				

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7010 · Bank Service Charges	44.25	20.00	24.25	221.3%
7011 · Merchant deposit fees	1,737.91	2,100.00	-362.09	82.8%
7020 · Office Supplies	1,065.00	1,600.00	-535.00	66.6%
7021 · Postage	1,045.23	1,200.00	-154.77	87.1%
7030 · Office Rent	1,029.99	1,215.00	-185.01	84.8%
7031 · Telephone / Internet Expense	1,047.94	1,200.00	-152.06	87.3%
7040 · Software / Web / Comm Exp.	3,627.58	3,525.00	102.58	102.9%
7140 · Dues & Subscriptions	212.90	300.00	-87.10	71.0%
7150 · Professional Fees				
7151 · Bookkeeping	15,138.26	16,500.00	-1,361.74	91.7%
7152 · Legal Expenses	276.25			
7153 · Accounting/Taxes	1,364.56	1,400.00	-35.44	97.5%
Total 7150 · Professional Fees	16,779.07	17,900.00	-1,120.93	93.7%
Total 7000 · Gen. Office / Overhead Expenses	26,589.87	29,060.00	-2,470.13	91.5%
Total Expense	80,775.52	101,960.00	-21,184.48	79.2%
Net Ordinary Income	25,102.71	18,586.00	6,516.71	135.1%
Other Income/Expense				
Other Income				
7015 · Interest Income	416.65	90.00	326.65	462.9%
8000 · Other Income	0.19			
Total Other Income	416.84	90.00	326.84	463.2%
Other Expense				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
Total Other Expense	9,434.21	10,250.00	-815.79	92.0%
Net Other Income	-9,017.37	-10,160.00	1,142.63	88.8%
Net Income	**16,085.34**	**8,426.00**	**7,659.34**	**190.9%**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	0.00			
4012 · Loan Debt Service	0.00			
4013.1 · System Replacement-Metered	0.00			
4013.2 · System Replacement-NonMetered	0.00			
4014 · Excess Water Use Fees	0.00			
Total 4010 · Water System Fees	0.00			
4100 · Road Maintenance Income	43,035.25	48,000.00	-4,964.75	89.7%
4110 · Snow Removal Income	2,500.00	2,750.00	-250.00	90.9%
4400 · Penalties & Late Fees	611.50	465.00	146.50	131.5%
4410 · Account Transfer Fee	0.00	50.00	-50.00	0.0%
Total Income	46,146.75	51,265.00	-5,118.25	90.0%
Gross Profit	46,146.75	51,265.00	-5,118.25	90.0%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	0.00			
5020 · System Repair & Maintenance	7,050.00	17,500.00	-10,450.00	40.3%
5025 · Contract Labor	2,025.00	2,400.00	-375.00	84.4%
5040 · Utilities	0.00			
5041 · Supplies	0.00	100.00	-100.00	0.0%
5042 · Insurance	1,189.25	2,000.00	-810.75	59.5%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	412.28	550.00	-137.72	75.0%
5072 · Veh Repair & Maint	437.87	250.00	187.87	175.1%
Total 5070 · Vehicle Expense	850.15	800.00	50.15	106.3%
5080 · Equipment Expense				
5081 · Equip Fuel	0.00			
5082 · Equip Repair & Maint	0.00			
5083 · Equipment Rental	0.00			
Total 5080 · Equipment Expense	0.00			
Total 5000 · Operations	11,114.40	22,800.00	-11,685.60	48.7%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	428.84	405.00	23.84	105.9%
5120 · Meeting Expense	60.85			
Total 5100 · Other Operations Expense	489.69	405.00	84.69	120.9%
7000 · Gen. Office / Overhead Expenses				

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7010 · Bank Service Charges	0.00	10.00	-10.00	0.0%
7011 · Merchant deposit fees	634.09	700.00	-65.91	90.6%
7020 · Office Supplies	336.42	400.00	-63.58	84.1%
7021 · Postage	405.13	500.00	-94.87	81.0%
7030 · Office Rent	455.01	405.00	50.01	112.3%
7031 · Telephone / Internet Expense	368.20	300.00	68.20	122.7%
7040 · Software / Web / Comm Exp.	1,595.39	1,175.00	420.39	135.8%
7140 · Dues & Subscriptions	22.10	150.00	-127.90	14.7%
7150 · Professional Fees				
7151 · Bookkeeping	5,318.88	5,500.00	-181.12	96.7%
7152 · Legal Expenses	111.48			
7153 · Accounting/Taxes	479.44	450.00	29.44	106.5%
Total 7150 · Professional Fees	5,909.80	5,950.00	-40.20	99.3%
Total 7000 · Gen. Office / Overhead Expenses	9,726.14	9,590.00	136.14	101.4%
Total Expense	21,330.23	32,795.00	-11,464.77	65.0%
Net Ordinary Income	24,816.52	18,470.00	6,346.52	134.4%
Other Income/Expense				
Other Income				
7015 · Interest Income	0.00			
8000 · Other Income	0.00			
Total Other Income	0.00			
Other Expense				
6440 · Interest Expense	0.00			
Total Other Expense	0.00			
Net Other Income	0.00			
Net Income	**24,816.52**	**18,470.00**	**6,346.52**	**134.4%**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	72,570.21	79,092.00	-6,521.79	91.8%
4012 · Loan Debt Service	23,283.46	25,344.00	-2,060.54	91.9%
4013.1 · System Replacement-Metered	6,481.08	7,080.00	-598.92	91.5%
4013.2 · System Replacement-NonMetered	318.00	336.00	-18.00	94.6%
4014 · Excess Water Use Fees	1,135.48	6,444.00	-5,308.52	17.6%
Total 4010 · Water System Fees	103,788.23	118,296.00	-14,507.77	87.7%
4100 · Road Maintenance Income	43,035.25	48,000.00	-4,964.75	89.7%
4110 · Snow Removal Income	2,500.00	2,750.00	-250.00	90.9%
4400 · Penalties & Late Fees	2,651.50	2,465.00	186.50	107.6%
4410 · Account Transfer Fee	50.00	300.00	-250.00	16.7%
Total Income	152,024.98	171,811.00	-19,786.02	88.5%
Gross Profit	152,024.98	171,811.00	-19,786.02	88.5%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	7,485.63	1,000.00	6,485.63	748.6%
5020 · System Repair & Maintenance	18,188.15	37,500.00	-19,311.85	48.5%
5025 · Contract Labor	23,470.00	35,700.00	-12,230.00	65.7%
5040 · Utilities	608.80	1,500.00	-891.20	40.6%
5041 · Supplies	10.78	6,100.00	-6,089.22	0.2%
5042 · Insurance	6,357.25	8,000.00	-1,642.75	79.5%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	412.28	650.00	-237.72	63.4%
5072 · Veh Repair & Maint	437.87	250.00	187.87	175.1%
Total 5070 · Vehicle Expense	850.15	900.00	-49.85	94.5%
5080 · Equipment Expense				
5081 · Equip Fuel	83.09	0.00	83.09	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	3,655.00	3,000.00	655.00	121.8%
Total 5080 · Equipment Expense	4,758.14	3,000.00	1,758.14	158.6%
Total 5000 · Operations	61,728.90	93,700.00	-31,971.10	65.9%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	3,658.75	2,405.00	1,253.75	152.1%
5120 · Meeting Expense	402.09	0.00	402.09	100.0%
Total 5100 · Other Operations Expense	4,060.84	2,405.00	1,655.84	168.8%
7000 · Gen. Office / Overhead Expenses				

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7010 · Bank Service Charges	44.25	30.00	14.25	147.5%
7011 · Merchant deposit fees	2,372.00	2,800.00	-428.00	84.7%
7020 · Office Supplies	1,401.42	2,000.00	-598.58	70.1%
7021 · Postage	1,450.36	1,700.00	-249.64	85.3%
7030 · Office Rent	1,485.00	1,620.00	-135.00	91.7%
7031 · Telephone / Internet Expense	1,416.14	1,500.00	-83.86	94.4%
7040 · Software / Web / Comm Exp.	5,222.97	4,700.00	522.97	111.1%
7140 · Dues & Subscriptions	235.00	450.00	-215.00	52.2%
7150 · Professional Fees				
7151 · Bookkeeping	20,457.14	22,000.00	-1,542.86	93.0%
7152 · Legal Expenses	387.73	0.00	387.73	100.0%
7153 · Accounting/Taxes	1,844.00	1,850.00	-6.00	99.7%
Total 7150 · Professional Fees	22,688.87	23,850.00	-1,161.13	95.1%
Total 7000 · Gen. Office / Overhead Expenses	36,316.01	38,650.00	-2,333.99	94.0%
Total Expense	102,105.75	134,755.00	-32,649.25	75.8%
Net Ordinary Income	49,919.23	37,056.00	12,863.23	134.7%
Other Income/Expense				
Other Income				
7015 · Interest Income	416.65	90.00	326.65	462.9%
8000 · Other Income	0.19	0.00	0.19	100.0%
Total Other Income	416.84	90.00	326.84	463.2%
Other Expense				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
Total Other Expense	9,434.21	10,250.00	-815.79	92.0%
Net Other Income	-9,017.37	-10,160.00	1,142.63	88.8%
Net Income	**40,901.86**	**26,896.00**	**14,005.86**	**152.1%**