Cascadel Mutual Water Co.

Treasurer's Report

February 28, 2026

Cascadel Operating Account	1/31/2026		$ 12,977.92
Revenue			
Water Income		10,256.18	
Road Maint Income		3,249.93	
Transfer from Rd Acct - 26% overhead prior month		792.02	
Interest		63.16	
Adj for deposits to other accounts		(63.16)	
Adj for Accrual of A/R		(1,424.50)	
			$ 12,873.63
Disbursements			
Common Area Expense - mtg exp/office supply/legal		1,097.33	
Road Maintenance Operations Expense - fuel/snowplow maint.		424.80	
Water System Operations Expense - testing&treatment/utilities/land use pern		923.96	
Water System - Water Master Service Contract		2,350.00	
Gen Office Expense - merch fees, rent, phone, software, postage, etc.		1,151.33	
Professional Fees - Bookkeeping		2,201.64	
Transfer to Road Maintenance - prior month income		3,130.07	
Transfer to USDA Reserve		2,150.00	
Transfer to Reserve 5074		100.00	
Adj for Exp pd from other accts		(452.81)	
Adj for Accrual of A/P		14.80	
			$ (13,091.12)
Cascadel Operating Account	**2/28/2026**		**$ 12,760.43**
Fire Brigade Balance	**2/28/2026**	$ 4,352.90	
Neighborhood Watch	**2/28/2026**	$ 2,097.78	
Road Maintenance Checking	1/31/2026		$ 57,483.24
Txfer from Operating Account - prior month income		3,130.07	
Transfers to Op Acct - 26% overhead prior month		(792.02)	
Expense		(452.81)	
Road Maintenance Checking	**2/28/2026**		**$ 59,368.48**
Common Area Checking	**2/28/2026**		**$ 11,946.06**
Water System Reserve	**2/28/2026**		**$ 62,113.39**
USDA Fidelity Bond Reserve	**2/28/2026**		**$ 12,784.38**
CD #5	**2/28/2026**		**$ 6,967.29**
TOTAL IN ALL ACCOUNTS	**2/28/2026**		**$ 165,940.03**

Cascadel Mutual Water Co.
Profit & Loss by Class
February 2026

	Common Area	Water System	Road Maintenance	Fire Bridgade	Unclassified	TOTAL
Ordinary Income/Expense						
Income						
4010 · Water System Fees						
4011 · Water Assessment	0.00	7,019.69	0.00	0.00	0.00	7,019.69
4012 · Loan Debt Service	0.00	2,255.91	0.00	0.00	0.00	2,255.91
4013.1 · System Replacement-Metered	0.00	624.97	0.00	0.00	0.00	624.97
4013.2 · System Replacement-NonMetered	0.00	32.00	0.00	0.00	0.00	32.00
4014 · Excess Water Use Fees	0.00	161.50	0.00	0.00	0.00	161.50
Total 4010 · Water System Fees	0.00	10,094.07	0.00	0.00	0.00	10,094.07
4100 · Road Maintenance Income	0.00	0.00	3,124.93	0.00	0.00	3,124.93
4110 · Snow Removal Income	0.00	0.00	125.00	0.00	0.00	125.00
4400 · Penalties & Late Fees	0.00	162.11	0.00	0.00	0.00	162.11
Total Income	0.00	10,256.18	3,249.93	0.00	0.00	13,506.11
Gross Profit	0.00	10,256.18	3,249.93	0.00	0.00	13,506.11
Expense						
5000 · Operations						
5010 · Water Testing & Treatment	0.00	703.00	0.00	0.00	0.00	703.00
5020 · System Repair & Maintenance	0.00	2,350.00	0.00	0.00	0.00	2,350.00
5040 · Utilities	0.00	54.40	0.00	0.00	0.00	54.40
5070 · Vehicle Expense						
5071 · Vehicle Fuel	0.00	0.00	207.16	28.01	0.00	235.17
5072 · Veh Repair & Maint	0.00	0.00	217.64	0.00	0.00	217.64
Total 5070 · Vehicle Expense	0.00	0.00	424.80	28.01	0.00	452.81
5080 · Equipment Expense						
5081 · Equip Fuel	0.00	8.15	0.00	0.00	0.00	8.15
Total 5080 · Equipment Expense	0.00	8.15	0.00	0.00	0.00	8.15
Total 5000 · Operations	0.00	3,115.55	424.80	28.01	0.00	3,568.36
5100 · Other Operations Expense						
5110 · Taxes, Licenses & Permits	0.00	158.41	0.00	0.00	0.00	158.41
5120 · Meeting Expense	34.85	0.00	0.00	0.00	0.00	34.85
Total 5100 · Other Operations Expense	34.85	158.41	0.00	0.00	0.00	193.26
7000 · Gen. Office / Overhead Expenses						
7011 · Merchant deposit fees	0.00	160.48	56.39	0.00	0.00	216.87
7020 · Office Supplies	62.48	14.80	5.20	0.00	0.00	82.48
7021 · Postage	0.00	0.00	10.48	0.00	0.00	10.48
7030 · Office Rent	0.00	99.90	35.10	0.00	0.00	135.00
7031 · Telephone / Internet Expense	0.00	94.93	33.35	0.00	0.00	128.28
7040 · Software / Web / Comm Exp.	0.00	496.21	174.34	0.00	0.00	670.55
7150 · Professional Fees						
7151 · Bookkeeping	0.00	1,629.21	572.43	0.00	0.00	2,201.64
7152 · Legal Expenses	1,000.00	0.00	0.00	0.00	0.00	1,000.00
Total 7150 · Professional Fees	1,000.00	1,629.21	572.43	0.00	0.00	3,201.64
Total 7000 · Gen. Office / Overhead Expenses	1,062.48	2,495.53	887.29	0.00	0.00	4,445.30
9999 · Uncategorized Expenses	0.00	0.00	0.00	0.00	-62.48	-62.48
Total Expense	1,097.33	5,769.49	1,312.09	28.01	-62.48	8,144.44
Net Ordinary Income	-1,097.33	4,486.69	1,937.84	-28.01	62.48	5,361.67
Other Income/Expense						
Other Income						
7015 · Interest Income	0.00	63.16	0.00	0.00	0.00	63.16

Cascadel Mutual Water Co.
Profit & Loss by Class
February 2026

	Common Area	Water System	Road Maintenance	Fire Bridgade	Unclassified	TOTAL
Total Other Income	0.00	63.16	0.00	0.00	0.00	63.16
Net Other Income	0.00	63.16	0.00	0.00	0.00	63.16
Net Income	**-1,097.33**	**4,549.85**	**1,937.84**	**-28.01**	**62.48**	**5,424.83**

Cascadel Mutual Water Co.
Balance Sheet
As of February 28, 2026

	Feb 28, 26
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct *5078	12,760.43
1015 · Road Maintenance Checking *8954	59,368.48
1020 · Common Area Checking *8499	11,946.06
1025 · Water System Reserve *5074	62,113.39
1030 · USDA Fidelity Bond Reserve*1623	12,784.38
1045 · CD#5-USDA Mandated Reserve Fund	6,967.29
Total Checking/Savings	165,940.03
Accounts Receivable	
1200 · *Accounts Receivable	-2,973.47
Total Accounts Receivable	-2,973.47
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	1,899.00
Total Other Current Assets	1,929.00
Total Current Assets	164,895.56
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-894,453.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-139,212.57
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-90,902.01
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-144,641.38
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-73,312.26

Cascadel Mutual Water Co.
Balance Sheet
As of February 28, 2026

		Feb 28, 26
Total Fixed Assets		526,300.24
TOTAL ASSETS		**691,195.80**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
210 · Accounts Payable		-292.00
Total Accounts Payable		-292.00
Credit Cards		
2200 · UMB Credit Card *9048		10.48
Total Credit Cards		10.48
Total Current Liabilities		-281.52
Long Term Liabilities		
2400 · USDA Loan Principal 8048-01		80,114.18
2401 · USDA Loan Principal 8048-03		84,087.44
Total Long Term Liabilities		164,201.62
Total Liabilities		163,920.10
Equity		
1130 · Owner's Capital		
1160 · Additional Membership	50,000.00	
Total 1130 · Owner's Capital		50,000.00
3010 · Unrestricted		428,429.04
3020 · Restricted		262,369.27
3200 · Common Stock		3,325.00
32000 · Retained Earnings		-252,890.42
Net Income		36,042.81
Total Equity		527,275.70

Cascadel Mutual Water Co.
Balance Sheet
As of February 28, 2026

	Feb 28, 26
TOTAL LIABILITIES & EQUITY	**691,195.80**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	66,407.92	79,092.00	-12,684.08	84.0%
4012 · Loan Debt Service	21,315.36	25,344.00	-4,028.64	84.1%
4013.1 · System Replacement-Metered	5,926.05	7,080.00	-1,153.95	83.7%
4013.2 · System Replacement-NonMetered	294.00	336.00	-42.00	87.5%
4014 · Excess Water Use Fees	973.98	6,444.00	-5,470.02	15.1%
Total 4010 · Water System Fees	94,917.31	118,296.00	-23,378.69	80.2%
4100 · Road Maintenance Income	0.00			
4110 · Snow Removal Income	0.00			
4400 · Penalties & Late Fees	1,995.00	2,000.00	-5.00	99.8%
4410 · Account Transfer Fee	50.00	250.00	-200.00	20.0%
Total Income	96,962.31	120,546.00	-23,583.69	80.4%
Gross Profit	96,962.31	120,546.00	-23,583.69	80.4%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	7,114.63	1,000.00	6,114.63	711.5%
5020 · System Repair & Maintenance	8,788.15	20,000.00	-11,211.85	43.9%
5025 · Contract Labor	21,445.00	33,300.00	-11,855.00	64.4%
5040 · Utilities	549.57	1,500.00	-950.43	36.6%
5041 · Supplies	10.78	6,000.00	-5,989.22	0.2%
5042 · Insurance	4,418.00	6,000.00	-1,582.00	73.6%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	0.00	100.00	-100.00	0.0%
5072 · Veh Repair & Maint	0.00			
Total 5070 · Vehicle Expense	0.00	100.00	-100.00	0.0%
5080 · Equipment Expense				
5081 · Equip Fuel	83.09	0.00	83.09	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	3,655.00	3,000.00	655.00	121.8%
Total 5080 · Equipment Expense	4,758.14	3,000.00	1,758.14	158.6%
Total 5000 · Operations	47,084.27	70,900.00	-23,815.73	66.4%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	3,229.91	2,000.00	1,229.91	161.5%
5120 · Meeting Expense	341.24			
Total 5100 · Other Operations Expense	3,571.15	2,000.00	1,571.15	178.6%
7000 · Gen. Office / Overhead Expenses				

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7010 · Bank Service Charges	44.25	20.00	24.25	221.3%
7011 · Merchant deposit fees	1,592.21	2,100.00	-507.79	75.8%
7020 · Office Supplies	907.35	1,600.00	-692.65	56.7%
7021 · Postage	1,007.79	1,200.00	-192.21	84.0%
7030 · Office Rent	930.09	1,215.00	-284.91	76.6%
7031 · Telephone / Internet Expense	1,081.32	1,200.00	-118.68	90.1%
7040 · Software / Web / Comm Exp.	3,621.21	3,525.00	96.21	102.7%
7140 · Dues & Subscriptions	212.90	300.00	-87.10	71.0%
7150 · Professional Fees				
7151 · Bookkeeping	15,548.00	16,500.00	-952.00	94.2%
7152 · Legal Expenses	229.40			
7153 · Accounting/Taxes	1,364.56	1,400.00	-35.44	97.5%
7150 · Professional Fees - Other	0.00			
Total 7150 · Professional Fees	17,141.96	17,900.00	-758.04	95.8%
Total 7000 · Gen. Office / Overhead Expenses	26,539.08	29,060.00	-2,520.92	91.3%
Total Expense	77,194.50	101,960.00	-24,765.50	75.7%
Net Ordinary Income	19,767.81	18,586.00	1,181.81	106.4%
Other Income/Expense				
Other Income				
7015 · Interest Income	342.78	90.00	252.78	380.9%
8000 · Other Income	0.19			
Total Other Income	342.97	90.00	252.97	381.1%
Other Expense				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
Total Other Expense	9,434.21	10,250.00	-815.79	92.0%
Net Other Income	-9,091.24	-10,160.00	1,068.76	89.5%
Net Income	**10,676.57**	**8,426.00**	**2,250.57**	**126.7%**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	0.00			
4012 · Loan Debt Service	0.00			
4013.1 · System Replacement-Metered	0.00			
4013.2 · System Replacement-NonMetered	0.00			
4014 · Excess Water Use Fees	0.00			
Total 4010 · Water System Fees	0.00			
4100 · Road Maintenance Income	40,222.67	48,000.00	-7,777.33	83.8%
4110 · Snow Removal Income	2,375.00	2,750.00	-375.00	86.4%
4400 · Penalties & Late Fees	581.50	465.00	116.50	125.1%
4410 · Account Transfer Fee	0.00	50.00	-50.00	0.0%
Total Income	43,179.17	51,265.00	-8,085.83	84.2%
Gross Profit	43,179.17	51,265.00	-8,085.83	84.2%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	0.00			
5020 · System Repair & Maintenance	7,050.00	17,500.00	-10,450.00	40.3%
5025 · Contract Labor	0.00	2,400.00	-2,400.00	0.0%
5040 · Utilities	0.00			
5041 · Supplies	0.00	100.00	-100.00	0.0%
5042 · Insurance	1,189.25	2,000.00	-810.75	59.5%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	412.28	550.00	-137.72	75.0%
5072 · Veh Repair & Maint	437.87	250.00	187.87	175.1%
Total 5070 · Vehicle Expense	850.15	800.00	50.15	106.3%
5080 · Equipment Expense				
5081 · Equip Fuel	0.00			
5082 · Equip Repair & Maint	0.00			
5083 · Equipment Rental	0.00			
Total 5080 · Equipment Expense	0.00			
Total 5000 · Operations	9,089.40	22,800.00	-13,710.60	39.9%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	428.84	405.00	23.84	105.9%
5120 · Meeting Expense	60.85			
Total 5100 · Other Operations Expense	489.69	405.00	84.69	120.9%
7000 · Gen. Office / Overhead Expenses				

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7010 · Bank Service Charges	0.00	10.00	-10.00	0.0%
7011 · Merchant deposit fees	582.90	700.00	-117.10	83.3%
7020 · Office Supplies	302.07	400.00	-97.93	75.5%
7021 · Postage	364.57	500.00	-135.43	72.9%
7030 · Office Rent	419.91	405.00	14.91	103.7%
7031 · Telephone / Internet Expense	334.82	300.00	34.82	111.6%
7040 · Software / Web / Comm Exp.	1,531.88	1,175.00	356.88	130.4%
7140 · Dues & Subscriptions	22.10	150.00	-127.90	14.7%
7150 · Professional Fees				
7151 · Bookkeeping	4,427.60	5,500.00	-1,072.40	80.5%
7152 · Legal Expenses	111.48			
7153 · Accounting/Taxes	479.44	450.00	29.44	106.5%
7150 · Professional Fees - Other	481.54			
Total 7150 · Professional Fees	5,500.06	5,950.00	-449.94	92.4%
Total 7000 · Gen. Office / Overhead Expenses	9,058.31	9,590.00	-531.69	94.5%
Total Expense	18,637.40	32,795.00	-14,157.60	56.8%
Net Ordinary Income	24,541.77	18,470.00	6,071.77	132.9%
Other Income/Expense				
Other Income				
7015 · Interest Income	0.00			
8000 · Other Income	0.00			
Total Other Income	0.00			
Other Expense				
6440 · Interest Expense	0.00			
Total Other Expense	0.00			
Net Other Income	0.00			
Net Income	**24,541.77**	**18,470.00**	**6,071.77**	**132.9%**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	66,407.92	79,092.00	-12,684.08	84.0%
4012 · Loan Debt Service	21,315.36	25,344.00	-4,028.64	84.1%
4013.1 · System Replacement-Metered	5,926.05	7,080.00	-1,153.95	83.7%
4013.2 · System Replacement-NonMetered	294.00	336.00	-42.00	87.5%
4014 · Excess Water Use Fees	973.98	6,444.00	-5,470.02	15.1%
Total 4010 · Water System Fees	94,917.31	118,296.00	-23,378.69	80.2%
4100 · Road Maintenance Income	40,222.67	48,000.00	-7,777.33	83.8%
4110 · Snow Removal Income	2,375.00	2,750.00	-375.00	86.4%
4400 · Penalties & Late Fees	2,576.50	2,465.00	111.50	104.5%
4410 · Account Transfer Fee	50.00	300.00	-250.00	16.7%
Total Income	140,141.48	171,811.00	-31,669.52	81.6%
Gross Profit	140,141.48	171,811.00	-31,669.52	81.6%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	7,114.63	1,000.00	6,114.63	711.5%
5020 · System Repair & Maintenance	15,838.15	37,500.00	-21,661.85	42.2%
5025 · Contract Labor	21,445.00	35,700.00	-14,255.00	60.1%
5040 · Utilities	549.57	1,500.00	-950.43	36.6%
5041 · Supplies	10.78	6,100.00	-6,089.22	0.2%
5042 · Insurance	5,607.25	8,000.00	-2,392.75	70.1%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	412.28	650.00	-237.72	63.4%
5072 · Veh Repair & Maint	437.87	250.00	187.87	175.1%
Total 5070 · Vehicle Expense	850.15	900.00	-49.85	94.5%
5080 · Equipment Expense				
5081 · Equip Fuel	83.09	0.00	83.09	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	3,655.00	3,000.00	655.00	121.8%
Total 5080 · Equipment Expense	4,758.14	3,000.00	1,758.14	158.6%
Total 5000 · Operations	56,173.67	93,700.00	-37,526.33	60.0%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	3,658.75	2,405.00	1,253.75	152.1%
5120 · Meeting Expense	402.09	0.00	402.09	100.0%
Total 5100 · Other Operations Expense	4,060.84	2,405.00	1,655.84	168.8%
7000 · Gen. Office / Overhead Expenses				

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7010 · Bank Service Charges	44.25	30.00	14.25	147.5%
7011 · Merchant deposit fees	2,175.11	2,800.00	-624.89	77.7%
7020 · Office Supplies	1,209.42	2,000.00	-790.58	60.5%
7021 · Postage	1,372.36	1,700.00	-327.64	80.7%
7030 · Office Rent	1,350.00	1,620.00	-270.00	83.3%
7031 · Telephone / Internet Expense	1,416.14	1,500.00	-83.86	94.4%
7040 · Software / Web / Comm Exp.	5,153.09	4,700.00	453.09	109.6%
7140 · Dues & Subscriptions	235.00	450.00	-215.00	52.2%
7150 · Professional Fees				
7151 · Bookkeeping	19,975.60	22,000.00	-2,024.40	90.8%
7152 · Legal Expenses	340.88	0.00	340.88	100.0%
7153 · Accounting/Taxes	1,844.00	1,850.00	-6.00	99.7%
7150 · Professional Fees - Other	481.54	0.00	481.54	100.0%
Total 7150 · Professional Fees	22,642.02	23,850.00	-1,207.98	94.9%
Total 7000 · Gen. Office / Overhead Expenses	35,597.39	38,650.00	-3,052.61	92.1%
Total Expense	95,831.90	134,755.00	-38,923.10	71.1%
Net Ordinary Income	44,309.58	37,056.00	7,253.58	119.6%
Other Income/Expense				
Other Income				
7015 · Interest Income	342.78	90.00	252.78	380.9%
8000 · Other Income	0.19	0.00	0.19	100.0%
Total Other Income	342.97	90.00	252.97	381.1%
Other Expense				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
Total Other Expense	9,434.21	10,250.00	-815.79	92.0%
Net Other Income	-9,091.24	-10,160.00	1,068.76	89.5%
Net Income	**35,218.34**	**26,896.00**	**8,322.34**	**130.9%**