Cascadel Mutual Water Co.

Treasurer's Report

September 30, 2025

Cascadel Operating Account	8/31/2025		$ 14,374.70
Revenue			
Common Area Income		12,000.00	
Water Income		9,257.83	
Road Maint Income		2,866.17	
Fire Brigade Donation		-	
Transfer from Rd Acct - 26% overhead prior month		805.34	
Interest		6.46	
Adj for Accrual of A/R		(772.20)	
Adj for deposits to other accts		(12,006.46)	
			$ 12,157.14
Disbursements			
Common Area Expense - Clubhouse Readiness, Legal		1,162.95	
Road Maintenance Operations Expense		60.85	
Fire Bridgade Operations Expense		-	
Water System Operations Expense		2,654.32	
Water System - Water Master Service Contract		2,350.00	
Gen Office Expense - merch fees, rent, phone, software, postage, etc.		1,637.06	
Professional Fees - Bookkeeping		1,293.75	
Professional Fees - Legal		54.00	
Professional Fees - Tax Return		1,844.00	
Transfer to Road Maintenance - prior month income		3,406.03	
Transfer to USDA Reserve		2,100.00	
Transfer to Reserve 5074		100.00	
USDA Loan Payment - Principal		15,653.79	USDA
USDA Loan Payment - Interest		9,434.21	
Adj for Accrual of A/P		(788.23)	
Adj for Exp pd from other accts		(25,182.00)	
			$ (15,780.73)
Cascadel Operating Account	**9/30/2025**		**$ 10,751.11**
Fire Brigade Balance	**9/30/2025**	$ 2,235.00	
Neighborhood Watch	**9/30/2025**	$ 1,007.78	
Road Maintenance Checking	8/31/2025		$ 52,419.26
Txfer from Operating Account - prior month income		3,406.03	
Expense		(54.00)	
Transfers to Op Acct - 26% overhead prior month		(805.34)	
Road Maintenance Checking	**9/30/2025**		**$ 54,965.95**
Common Area Checking	**8/31/2025**		$ -
Deposit from Madera County		12,000.00	
Common Area Checking	**9/30/2025**		**$ 12,000.00**
Water System Reserve	**9/30/2025**		**$ 71,342.99**
USDA Fidelity Bond Reserve	**9/30/2025**		**$ 1,999.56**
CD #5	**9/30/2025**		**$ 6,966.77** every Qtr.
TOTAL IN ALL ACCOUNTS	**9/30/2025**		**$ 158,026.38**

Cascadel Mutual Water Co.
Profit & Loss by Class
September 2025

	Common Area	Water System	Road Maintenance	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	0.00	6,412.04	0.00	6,412.04
4012 · Loan Debt Service	0.00	2,052.70	0.00	2,052.70
4013.1 · System Replacement-Metered	0.00	575.00	0.00	575.00
4013.2 · System Replacement-NonMetered	0.00	26.59	0.00	26.59
4014 · Excess Water Use Fees	0.00	161.50	0.00	161.50
Total 4010 · Water System Fees	0.00	9,227.83	0.00	9,227.83
4040 · Misc Income	12,000.00	0.00	0.00	12,000.00
4100 · Road Maintenance Income	0.00	0.00	2,866.17	2,866.17
4400 · Penalties & Late Fees	0.00	30.00	0.00	30.00
Total Income	12,000.00	9,257.83	2,866.17	24,124.00
Gross Profit	12,000.00	9,257.83	2,866.17	24,124.00
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	0.00	439.25	0.00	439.25
5025 · Contract Labor	0.00	2,350.00	0.00	2,350.00
5040 · Utilities	0.00	365.88	0.00	365.88
5042 · Insurance	0.00	1,676.00	0.00	1,676.00
5050 · Facility Expenses	1,034.10	0.00	0.00	1,034.10
5080 · Equipment Expense				
5081 · Equip Fuel	38.71	0.00	0.00	38.71
Total 5080 · Equipment Expense	38.71	0.00	0.00	38.71
Total 5000 · Operations	1,072.81	4,831.13	0.00	5,903.94
5100 · Other Operations Expense				
5120 · Meeting Expense	0.00	173.19	60.85	234.04
Total 5100 · Other Operations Expense	0.00	173.19	60.85	234.04
7000 · Gen. Office / Overhead Expenses				
7010 · Bank Service Charges	0.00	40.00	0.00	40.00
7011 · Merchant deposit fees	0.00	144.43	50.75	195.18
7020 · Office Supplies	-47.86	94.66	16.44	63.24
7021 · Postage	-302.00	281.20	98.80	78.00
7030 · Office Rent	0.00	299.70	105.30	405.00
7031 · Telephone / Internet Expense	0.00	95.39	33.52	128.91
7040 · Software / Web / Comm Exp.	0.00	138.22	63.51	201.73
7140 · Dues & Subscriptions	0.00	62.90	22.10	85.00
7150 · Professional Fees				
7151 · Bookkeeping	0.00	957.37	336.38	1,293.75
7152 · Legal Expenses	440.00	0.00	54.00	494.00
7153 · Accounting/Taxes	0.00	1,364.56	479.44	1,844.00
Total 7150 · Professional Fees	440.00	2,321.93	869.82	3,631.75
Total 7000 · Gen. Office / Overhead Expenses	90.14	3,478.43	1,260.24	4,828.81
Total Expense	1,162.95	8,482.75	1,321.09	10,966.79
Net Ordinary Income	10,837.05	775.08	1,545.08	13,157.21
Other Income/Expense				
Other Income				
7015 · Interest Income	0.00	6.46	0.00	6.46
Total Other Income	0.00	6.46	0.00	6.46
Other Expense				
6440 · Interest Expense	0.00	9,434.21	0.00	9,434.21
Total Other Expense	0.00	9,434.21	0.00	9,434.21
Net Other Income	0.00	-9,427.75	0.00	-9,427.75
Net Income	**10,837.05**	**-8,652.67**	**1,545.08**	**3,729.46**

Cascadel Mutual Water Co.
Balance Sheet
As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct *5078	10,751.11
1015 · Road Maintenance Checking *8954	54,965.95
1020 · Common Area Checking *8499	12,000.00
1025 · Water System Reserve *5074	71,342.99
1030 · USDA Fidelity Bond Reserve*1623	1,999.56
1045 · CD#5-USDA Mandated Reserve Fund	6,966.77
Total Checking/Savings	158,026.38
Accounts Receivable	
1200 · *Accounts Receivable	-2,429.97
Total Accounts Receivable	-2,429.97
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
1222 · Board Reimbursement Due	187.90
2000 · Undeposited Funds	1,315.50
Total Other Current Assets	1,533.40
Total Current Assets	157,129.81
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-894,453.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-139,212.57
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-90,902.01
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-144,641.38
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-73,312.26
Total Fixed Assets	526,300.24
TOTAL ASSETS	**683,430.05**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-292.00
Total Accounts Payable	-292.00
Credit Cards	
2200 · PVB Credit Card *9048	821.13

Cascadel Mutual Water Co.
Balance Sheet
As of September 30, 2025

		Sep 30, 25
Total Credit Cards		821.13
Total Current Liabilities		529.13
Long Term Liabilities		
2400 · USDA Loan Principal 8048-01		80,114.18
2401 · USDA Loan Principal 8048-03		84,087.44
Total Long Term Liabilities		164,201.62
Total Liabilities		164,730.75
Equity		
1130 · Owner's Capital		
1160 · Additional Membership	50,000.00	
Total 1130 · Owner's Capital		50,000.00
3010 · Unrestricted		428,429.04
3020 · Restricted		262,369.27
3200 · Common Stock		3,325.00
32000 · Retained Earnings		-252,869.28
Net Income		27,445.27
Total Equity		518,699.30
TOTAL LIABILITIES & EQUITY		**683,430.05**

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Cash Basis

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	34,154.58	79,092.00	-44,937.42	43.2%
4012 · Loan Debt Service	11,002.87	25,344.00	-14,341.13	43.4%
4013.1 · System Replacement-Metered	3,026.93	7,080.00	-4,053.07	42.8%
4013.2 · System Replacement-NonMetered	164.59	336.00	-171.41	49.0%
4014 · Excess Water Use Fees	249.73	6,444.00	-6,194.27	3.9%
Total 4010 · Water System Fees	48,598.70	118,296.00	-69,697.30	41.1%
4100 · Road Maintenance Income	0.00			
4110 · Snow Removal Income	0.00			
4400 · Penalties & Late Fees	915.00	2,000.00	-1,085.00	45.8%
4410 · Account Transfer Fee	100.00	250.00	-150.00	40.0%
Total Income	49,613.70	120,546.00	-70,932.30	41.2%
Gross Profit	49,613.70	120,546.00	-70,932.30	41.2%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	439.25	1,000.00	-560.75	43.9%
5020 · System Repair & Maintainance	3,455.56	20,000.00	-16,544.44	17.3%
5025 · Contract Labor	12,045.00	33,300.00	-21,255.00	36.2%
5040 · Utilities	463.01	1,500.00	-1,036.99	30.9%
5041 · Supplies	1,899.88	6,000.00	-4,100.12	31.7%
5042 · Insurance	1,676.00	6,000.00	-4,324.00	27.9%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	0.00	100.00	-100.00	0.0%
5072 · Veh Repair & Maint	0.00			
Total 5070 · Vehicle Expense	0.00	100.00	-100.00	0.0%
5080 · Equipment Expense				
5081 · Equip Fuel	74.94	0.00	74.94	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	235.00	3,000.00	-2,765.00	7.8%
Total 5080 · Equipment Expense	1,329.99	3,000.00	-1,670.01	44.3%
Total 5000 · Operations	21,308.69	70,900.00	-49,591.31	30.1%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	1,318.66	2,000.00	-681.34	65.9%
5120 · Meeting Expense	173.19			
Total 5100 · Other Operations Expense	1,491.85	2,000.00	-508.15	74.6%
7000 · Gen. Office / Overhead Expenses				

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7010 · Bank Service Charges	40.00	20.00	20.00	200.0%
7011 · Merchant deposit fees	836.20	2,100.00	-1,263.80	39.8%
7020 · Office Supplies	405.00	1,600.00	-1,195.00	25.3%
7021 · Postage	661.47	1,200.00	-538.53	55.1%
7030 · Office Rent	465.69	1,215.00	-749.31	38.3%
7031 · Telephone / Internet Expense	476.40	1,200.00	-723.60	39.7%
7040 · Software / Web / Comm Exp.	2,252.78	3,525.00	-1,272.22	63.9%
7140 · Dues & Subscriptions	62.90	300.00	-237.10	21.0%
7150 · Professional Fees				
7151 · Bookkeeping	6,493.49	16,500.00	-10,006.51	39.4%
7152 · Legal Expenses	0.00			
7153 · Accounting/Taxes	1,364.56	1,400.00	-35.44	97.5%
Total 7150 · Professional Fees	7,858.05	17,900.00	-10,041.95	43.9%
Total 7000 · Gen. Office / Overhead Expenses	13,058.49	29,060.00	-16,001.51	44.9%
Total Expense	35,859.03	101,960.00	-66,100.97	35.2%
Net Ordinary Income	13,754.67	18,586.00	-4,831.33	74.0%
Other Income/Expense				
Other Income				
7015 · Interest Income	37.56	90.00	-52.44	41.7%
Total Other Income	37.56	90.00	-52.44	41.7%
Other Expense				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
Total Other Expense	9,434.21	10,250.00	-815.79	92.0%
Net Other Income	-9,396.65	-10,160.00	763.35	92.5%
Net Income	**4,358.02**	**8,426.00**	**-4,067.98**	**51.7%**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	0.00			
4012 · Loan Debt Service	0.00			
4013.1 · System Replacement-Metered	0.00			
4013.2 · System Replacement-NonMetered	0.00			
4014 · Excess Water Use Fees	0.00			
Total 4010 · Water System Fees	0.00			
4100 · Road Maintenance Income	24,786.03	48,000.00	-23,213.97	51.6%
4110 · Snow Removal Income	0.00	2,750.00	-2,750.00	0.0%
4400 · Penalties & Late Fees	300.00	465.00	-165.00	64.5%
4410 · Account Transfer Fee	0.00	50.00	-50.00	0.0%
Total Income	25,086.03	51,265.00	-26,178.97	48.9%
Gross Profit	25,086.03	51,265.00	-26,178.97	48.9%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	0.00			
5020 · System Repair & Maintainance	0.00	17,500.00	-17,500.00	0.0%
5025 · Contract Labor	0.00	2,400.00	-2,400.00	0.0%
5040 · Utilities	0.00			
5041 · Supplies	0.00	100.00	-100.00	0.0%
5042 · Insurance	0.00	2,000.00	-2,000.00	0.0%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	177.11	550.00	-372.89	32.2%
5072 · Veh Repair & Maint	0.00	250.00	-250.00	0.0%
Total 5070 · Vehicle Expense	177.11	800.00	-622.89	22.1%
5080 · Equipment Expense				
5081 · Equip Fuel	0.00			
5082 · Equip Repair & Maint	0.00			
5083 · Equipment Rental	0.00			
Total 5080 · Equipment Expense	0.00			
Total 5000 · Operations	177.11	22,800.00	-22,622.89	0.8%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	15.34	405.00	-389.66	3.8%
5120 · Meeting Expense	60.85			
Total 5100 · Other Operations Expense	76.19	405.00	-328.81	18.8%
7000 · Gen. Office / Overhead Expenses				

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7010 · Bank Service Charges	0.00	10.00	-10.00	0.0%
7011 · Merchant deposit fees	293.80	700.00	-406.20	42.0%
7020 · Office Supplies	125.57	400.00	-274.43	31.4%
7021 · Postage	232.41	500.00	-267.59	46.5%
7030 · Office Rent	209.31	405.00	-195.69	51.7%
7031 · Telephone / Internet Expense	167.39	300.00	-132.61	55.8%
7040 · Software / Web / Comm Exp.	1,066.85	1,175.00	-108.15	90.8%
7140 · Dues & Subscriptions	22.10	150.00	-127.90	14.7%
7150 · Professional Fees				
7151 · Bookkeeping	2,281.51	5,500.00	-3,218.49	41.5%
7152 · Legal Expenses	54.00			
7153 · Accounting/Taxes	479.44	450.00	29.44	106.5%
Total 7150 · Professional Fees	2,814.95	5,950.00	-3,135.05	47.3%
Total 7000 · Gen. Office / Overhead Expenses	4,932.38	9,590.00	-4,657.62	51.4%
Total Expense	5,185.68	32,795.00	-27,609.32	15.8%
Net Ordinary Income	19,900.35	18,470.00	1,430.35	107.7%
Other Income/Expense				
Other Income				
7015 · Interest Income	0.00			
Total Other Income	0.00			
Other Expense				
6440 · Interest Expense	0.00			
Total Other Expense	0.00			
Net Other Income	0.00			
Net Income	**19,900.35**	**18,470.00**	**1,430.35**	**107.7%**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	34,154.58	79,092.00	-44,937.42	43.2%
4012 · Loan Debt Service	11,002.87	25,344.00	-14,341.13	43.4%
4013.1 · System Replacement-Metered	3,026.93	7,080.00	-4,053.07	42.8%
4013.2 · System Replacement-NonMetered	164.59	336.00	-171.41	49.0%
4014 · Excess Water Use Fees	249.73	6,444.00	-6,194.27	3.9%
Total 4010 · Water System Fees	48,598.70	118,296.00	-69,697.30	41.1%
4100 · Road Maintenance Income	24,786.03	48,000.00	-23,213.97	51.6%
4110 · Snow Removal Income	0.00	2,750.00	-2,750.00	0.0%
4400 · Penalties & Late Fees	1,215.00	2,465.00	-1,250.00	49.3%
4410 · Account Transfer Fee	100.00	300.00	-200.00	33.3%
Total Income	74,699.73	171,811.00	-97,111.27	43.5%
Gross Profit	74,699.73	171,811.00	-97,111.27	43.5%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	439.25	1,000.00	-560.75	43.9%
5020 · System Repair & Maintainance	3,455.56	37,500.00	-34,044.44	9.2%
5025 · Contract Labor	12,045.00	35,700.00	-23,655.00	33.7%
5040 · Utilities	463.01	1,500.00	-1,036.99	30.9%
5041 · Supplies	1,899.88	6,100.00	-4,200.12	31.1%
5042 · Insurance	1,676.00	8,000.00	-6,324.00	21.0%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	177.11	650.00	-472.89	27.2%
5072 · Veh Repair & Maint	0.00	250.00	-250.00	0.0%
Total 5070 · Vehicle Expense	177.11	900.00	-722.89	19.7%
5080 · Equipment Expense				
5081 · Equip Fuel	74.94	0.00	74.94	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	235.00	3,000.00	-2,765.00	7.8%
Total 5080 · Equipment Expense	1,329.99	3,000.00	-1,670.01	44.3%
Total 5000 · Operations	21,485.80	93,700.00	-72,214.20	22.9%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	1,334.00	2,405.00	-1,071.00	55.5%
5120 · Meeting Expense	234.04	0.00	234.04	100.0%
Total 5100 · Other Operations Expense	1,568.04	2,405.00	-836.96	65.2%
7000 · Gen. Office / Overhead Expenses				

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7010 · Bank Service Charges	40.00	30.00	10.00	133.3%
7011 · Merchant deposit fees	1,130.00	2,800.00	-1,670.00	40.4%
7020 · Office Supplies	530.57	2,000.00	-1,469.43	26.5%
7021 · Postage	893.88	1,700.00	-806.12	52.6%
7030 · Office Rent	675.00	1,620.00	-945.00	41.7%
7031 · Telephone / Internet Expense	643.79	1,500.00	-856.21	42.9%
7040 · Software / Web / Comm Exp.	3,319.63	4,700.00	-1,380.37	70.6%
7140 · Dues & Subscriptions	85.00	450.00	-365.00	18.9%
7150 · Professional Fees				
7151 · Bookkeeping	8,775.00	22,000.00	-13,225.00	39.9%
7152 · Legal Expenses	54.00	0.00	54.00	100.0%
7153 · Accounting/Taxes	1,844.00	1,850.00	-6.00	99.7%
Total 7150 · Professional Fees	10,673.00	23,850.00	-13,177.00	44.8%
Total 7000 · Gen. Office / Overhead Expenses	17,990.87	38,650.00	-20,659.13	46.5%
Total Expense	41,044.71	134,755.00	-93,710.29	30.5%
Net Ordinary Income	33,655.02	37,056.00	-3,400.98	90.8%
Other Income/Expense				
Other Income				
7015 · Interest Income	37.56	90.00	-52.44	41.7%
Total Other Income	37.56	90.00	-52.44	41.7%
Other Expense				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
Total Other Expense	9,434.21	10,250.00	-815.79	92.0%
Net Other Income	-9,396.65	-10,160.00	763.35	92.5%
Net Income	**24,258.37**	**26,896.00**	**-2,637.63**	**90.2%**