

**Cascadel Mutual Water Co.**  
Treasurer's Report  
January 31, 2026

|   |                  |             |           |                   |
|---|------------------|-------------|-----------|-------------------|
| <b>Cascadel Operating Account</b>                                       | 12/31/2025       |             | \$        | 14,175.43         |
| Revenue   |                  |             |           |                   |
| Water Income  |                  | 8,881.93    |           |                   |
| Road Maint Income   |                  | 3,005.07    |           |                   |
| Transfer from Rd Acct - 26% overhead prior month                        |                  | 772.75      |           |                   |
| Interest + Other  |                  | 67.69       |           |                   |
|   |                  | (67.69)     |           |                   |
| Adj for deposits to other accounts                                      |                  | (67.69)     |           |                   |
| Adj for Accrual of A/R  |                  | 2,596.63    |           |                   |
|   |                  | 2,596.63    | \$        | 15,256.38         |
| Disbursements   |                  |             |           |                   |
| Common Area Expense - CH readiness/storage/legal/mailer                 |                  | 3,950.92    |           |                   |
| Road Maintenance Operations Expense                                     |                  | 28.01       |           |                   |
| Water System Operations Expense - chlorinator repair, testing/treatment |                  | 1,314.04    |           |                   |
| Water System - Water Master Service Contract                            |                  | 2,350.00    |           |                   |
| Gen Office Expense - merch fees, rent, phone, software, postage, etc.   |                  | 1,349.85    |           |                   |
| Professional Fees - Bookkeeping   |                  | 1,852.09    |           |                   |
| Transfer to Road Maintenance - prior month income                       |                  | 3,520.46    |           |                   |
| Transfer to USDA Reserve  |                  | 2,150.00    |           |                   |
| Transfer to Reserve 5074  |                  | 100.00      |           |                   |
| Adj for Exp pd from other accts   |                  | (28.01)     |           |                   |
| Adj for Accrual of A/P  |                  | (133.47)    |           |                   |
|   |                  | (133.47)    | \$        | (16,453.89)       |
| <b>Cascadel Operating Account</b>                                       | <b>1/31/2026</b> |             | <b>\$</b> | <b>12,977.92</b>  |
| <b>Fire Brigade Balance</b>   | <b>1/31/2026</b> | \$ 4,632.91 |           |                   |
| <b>Neighborhood Watch</b>   | <b>1/31/2026</b> | \$ 2,097.78 |           |                   |
| <b>Road Maintenance Checking</b>  | 12/31/2025       |             | \$        | 54,763.54         |
| Txfer from Operating Account - prior month income                       |                  | 3,520.46    |           |                   |
| Transfers to Op Acct - 26% overhead prior month                         |                  | (772.75)    |           |                   |
| Expense   |                  | (28.01)     |           |                   |
| <b>Road Maintenance Checking</b>  | <b>1/31/2026</b> |             | <b>\$</b> | <b>57,483.24</b>  |
| <b>Common Area Checking</b>   | <b>1/31/2026</b> |             | <b>\$</b> | <b>11,946.06</b>  |
| <b>Water System Reserve</b>   | <b>1/31/2026</b> |             | <b>\$</b> | <b>61,960.59</b>  |
| <b>USDA Fidelity Bond Reserve</b>                                       | <b>1/31/2026</b> |             | <b>\$</b> | <b>10,624.02</b>  |
| <b>CD #5</b>  | <b>1/31/2026</b> |             | <b>\$</b> | <b>6,967.29</b>   |
| <b>TOTAL IN ALL ACCOUNTS</b>  | <b>1/31/2026</b> |             | <b>\$</b> | <b>161,959.12</b> |

**Cascadel Mutual Water Co.**  
**Profit & Loss by Class**  
**January 2026**

|  | Common ... | Water Sys... | Road Mai... | Unclassifi... | TOTAL     |
|--|------------|--------------|-------------|---------------|-----------|
| <b>Ordinary Income/Expense</b>                     |            |              |             |               |           |
| <b>Income</b>                                      |            |              |             |               |           |
| <b>4010 · Water System Fees</b>                    |            |              |             |               |           |
| 4011 · Water Assessment                            | 0.00       | 6,077.31     | 0.00        | 0.00          | 6,077.31  |
| 4012 · Loan Debt Service                           | 0.00       | 1,936.09     | 0.00        | 0.00          | 1,936.09  |
| 4013.1 · System Replacement-Metered                | 0.00       | 550.03       | 0.00        | 0.00          | 550.03    |
| 4013.2 · System Replacement-NonMet...              | 0.00       | 22.00        | 0.00        | 0.00          | 22.00     |
| 4014 · Excess Water Use Fees                       | 0.00       | 161.50       | 0.00        | 0.00          | 161.50    |
| <b>Total 4010 · Water System Fees</b>              | 0.00       | 8,746.93     | 0.00        | 0.00          | 8,746.93  |
| 4100 · Road Maintenance Income                     | 0.00       | 0.00         | 3,130.07    | 0.00          | 3,130.07  |
| 4400 · Penalties & Late Fees                       | 0.00       | 135.00       | 0.00        | 0.00          | 135.00    |
| <b>Total Income</b>                                | 0.00       | 8,881.93     | 3,130.07    | 0.00          | 12,012.00 |
| <b>Gross Profit</b>                                | 0.00       | 8,881.93     | 3,130.07    | 0.00          | 12,012.00 |
| <b>Expense</b>                                     |            |              |             |               |           |
| <b>5000 · Operations</b>                           |            |              |             |               |           |
| 5010 · Water Testing & Treatment                   | 0.00       | 371.50       | 0.00        | 0.00          | 371.50    |
| 5020 · System Repair & Maintenance                 | 0.00       | 911.46       | 0.00        | 0.00          | 911.46    |
| 5025 · Contract Labor                              | 0.00       | 2,350.00     | 0.00        | 0.00          | 2,350.00  |
| 5040 · Utilities                                   | 0.00       | 31.08        | 0.00        | 0.00          | 31.08     |
| 5050 · Facility Expenses                           | 184.92     | 0.00         | 0.00        | 0.00          | 184.92    |
| 5070 · Vehicle Expense                             |            |              |             |               |           |
| 5071 · Vehicle Fuel                                | 0.00       | 0.00         | 28.01       | 0.00          | 28.01     |
| <b>Total 5070 · Vehicle Expense</b>                | 0.00       | 0.00         | 28.01       | 0.00          | 28.01     |
| <b>Total 5000 · Operations</b>                     | 184.92     | 3,664.04     | 28.01       | 0.00          | 3,876.97  |
| <b>7000 · Gen. Office / Overhead Expenses</b>      |            |              |             |               |           |
| 7011 · Merchant deposit fees                       | 0.00       | 118.62       | 52.82       | 0.00          | 171.44    |
| 7020 · Office Supplies                             | 0.00       | 81.18        | 28.52       | 0.00          | 109.70    |
| 7021 · Postage                                     | 156.00     | 115.44       | 40.56       | 0.00          | 312.00    |
| 7030 · Office Rent                                 | 0.00       | 199.80       | 70.20       | 0.00          | 270.00    |
| 7031 · Telephone / Internet Expense                | 0.00       | 94.94        | 33.36       | 0.00          | 128.30    |
| 7040 · Software / Web / Comm Exp.                  | 0.00       | 119.69       | 57.01       | 0.00          | 176.70    |
| 7140 · Dues & Subscriptions                        | 0.00       | 150.00       | 0.00        | 0.00          | 150.00    |
| 7150 · Professional Fees                           |            |              |             |               |           |
| 7151 · Bookkeeping                                 | 0.00       | 1,370.55     | 0.00        | 0.00          | 1,370.55  |
| 7152 · Legal Expenses                              | 3,610.00   | 0.00         | 0.00        | 0.00          | 3,610.00  |
| 7150 · Professional Fees - Other                   | 0.00       | 0.00         | 481.54      | 0.00          | 481.54    |
| <b>Total 7150 · Professional Fees</b>              | 3,610.00   | 1,370.55     | 481.54      | 0.00          | 5,462.09  |
| <b>Total 7000 · Gen. Office / Overhead Expe...</b> | 3,766.00   | 2,250.22     | 764.01      | 0.00          | 6,780.23  |
| 9999 · Uncategorized Expenses                      | 0.00       | 0.00         | 0.00        | 62.48         | 62.48     |
| <b>Total Expense</b>                               | 3,950.92   | 5,914.26     | 792.02      | 62.48         | 10,719.68 |
| <b>Net Ordinary Income</b>                         | -3,950.92  | 2,967.67     | 2,338.05    | -62.48        | 1,292.32  |
| <b>Other Income/Expense</b>                        |            |              |             |               |           |
| <b>Other Income</b>                                |            |              |             |               |           |
| 7015 · Interest Income                             | 0.00       | 67.79        | 0.00        | 0.00          | 67.79     |
| <b>Total Other Income</b>                          | 0.00       | 67.79        | 0.00        | 0.00          | 67.79     |
| <b>Net Other Income</b>                            | 0.00       | 67.79        | 0.00        | 0.00          | 67.79     |

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Cash Basis

**Cascadel Mutual Water Co.**  
**Profit & Loss by Class**  
January 2026

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|            | <u>Common ...</u> | <u>Water Sys...</u> | <u>Road Mai...</u> | <u>Unclassifi...</u> | <u>TOTAL</u>    |
|------------|-------------------|---------------------|--------------------|----------------------|-----------------|
| Net Income | <u>-3,950.92</u>  | <u>3,035.46</u>     | <u>2,338.05</u>    | <u>-62.48</u>        | <u>1,360.11</u> |

**Cascadel Mutual Water Co.**  
**Balance Sheet**  
As of January 31, 2026

|  | Jan 31, 26        |
|--|-------------------|
| <b>ASSETS</b>                          |                   |
| <b>Current Assets</b>                  |                   |
| <b>Checking/Savings</b>                |                   |
| 1010 · Cascadel Operating Acct *5078   | 12,977.92         |
| 1015 · Road Maintenance Checking *8954 | 57,483.24         |
| 1020 · Common Area Checking *8499      | 11,946.06         |
| 1025 · Water System Reserve *5074      | 61,960.59         |
| 1030 · USDA Fidelity Bond Reserve*1623 | 10,624.02         |
| 1045 · CD#5-USDA Mandated Reserve Fund | 6,967.29          |
| <b>Total Checking/Savings</b>          | 161,959.12        |
| <b>Accounts Receivable</b>             |                   |
| 1200 · *Accounts Receivable            | -3,006.47         |
| <b>Total Accounts Receivable</b>       | -3,006.47         |
| <b>Other Current Assets</b>            |                   |
| 1220 · Cascadel POA Exp Due            | 30.00             |
| 2000 · Undeposited Funds               | 507.50            |
| <b>Total Other Current Assets</b>      | 537.50            |
| <b>Total Current Assets</b>            | 159,490.15        |
| <b>Fixed Assets</b>                    |                   |
| 1300 · Land                            | 11,031.66         |
| 1310 · Capital Reconstruction Cost     | 1,204,323.00      |
| 1315 · Accum. Depr. - Reconst. Cost    | -894,453.34       |
| 1320 · Machinery & Equipment           | 157,698.61        |
| 1325 · Accum. Depr. - Mach. & Equip.   | -139,212.57       |
| 1330 · Improvements                    | 169,259.54        |
| 1335 · Accum. Depr. - Improvements     | -90,902.01        |
| 1340 · Wells and Pumps                 | 193,635.99        |
| 1345 · Accum. Depr. - Wells & Pumps    | -144,641.38       |
| 1445 · CIP- Infrastructure Project     | 30,850.00         |
| 1500 · Road Maintanance Assets         | 102,023.00        |
| 1505 · Accum Depr Road Maint Asset     | -73,312.26        |
| <b>Total Fixed Assets</b>              | 526,300.24        |
| <b>TOTAL ASSETS</b>                    | <b>685,790.39</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |
| <b>Liabilities</b>                     |                   |
| <b>Current Liabilities</b>             |                   |
| <b>Accounts Payable</b>                |                   |
| 210 · Accounts Payable                 | -292.00           |
| <b>Total Accounts Payable</b>          | -292.00           |
| <b>Credit Cards</b>                    |                   |
| 2200 · UMB Credit Card *9048           | 29.90             |
| <b>Total Credit Cards</b>              | 29.90             |

Cascadel Mutual Water Co.  
**Balance Sheet**  
As of January 31, 2026

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|                                       | <u>Jan 31, 26</u>             |
|---------------------------------------|-------------------------------|
| <b>Total Current Liabilities</b>      | -262.10                       |
| <b>Long Term Liabilities</b>          |                               |
| 2400 · USDA Loan Principal 8048-01    | 80,114.18                     |
| 2401 · USDA Loan Principal 8048-03    | 84,087.44                     |
|                                       | <hr/>                         |
| <b>Total Long Term Liabilities</b>    | 164,201.62                    |
| <b>Total Liabilities</b>              | 163,939.52                    |
| <b>Equity</b>                         |                               |
| 1130 · Owner's Capital                |                               |
| 1160 · Additional Membership          | 50,000.00                     |
|                                       | <hr/>                         |
| <b>Total 1130 · Owner's Capital</b>   | 50,000.00                     |
| <b>3010 · Unrestricted</b>            | 428,429.04                    |
| <b>3020 · Restricted</b>              | 262,369.27                    |
| <b>3200 · Common Stock</b>            | 3,325.00                      |
| <b>32000 · Retained Earnings</b>      | -252,890.42                   |
| <b>Net Income</b>                     | 30,617.98                     |
|                                       | <hr/>                         |
| <b>Total Equity</b>                   | 521,850.87                    |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <hr/> <b>685,790.39</b> <hr/> |

## CMWC: Performance to Budget Notations

Jan 31st marks ¼ of the fiscal year. 75% of Budget is ideal. Only Water and Road entities are budgeted. Other entities flow through the bank/books including Fire Brigade, Neighborhood Watch, and Common Area. Income/Expense for these projects/entities are not reported on the “Performance to Budget” yet flow through the Water Operations main account.

**Water Operations:** overall for both income/expense we are about 75% for each. Some areas of over-budget have been highlighted for discussion:

1. Water Testing – A “once every 5 years” water test was required in the amount of ~\$5k. This was not anticipated in the budget
2. Permitting: cross connection survey in the amount of ~\$1,200 was not anticipated in the budget
3. Bank Service Charges – need to budget more for returned checks next year
4. Bookkeeping is over budget due to many special projects including: “heavy collections” including small claims court document prep, banking merger issues, website/email issues, Common Area mailings/voting, restated bylaws mailing, special financial reporting

While overall water operations have been steady and close to budget, other costs have been “covered” by the Water Operations main checking account. Fire Brigade and Neighborhood Watch maintain a “restricted funds” balance inside the Water Operations account (reported monthly on the cover page of the TR), and any expense is “covered” by these funds. Until the Common Area issues are settled and we can start using The Common Area funds/account to pay for its own costs, the “Water Portion” of CMWC is covering the costs, as of now are around \$17K (\$5k yet to be paid in legal fees). Transfers from water reserves have had to be made to cover these extra costs.

Water Operations run very lean and close to budget, meaning, we are profiting little – if at all, therefor are not putting any significant amount back into reserves. We are just getting by, and even borrowing from reserves water-wise, due to rising water operations costs and these other expenses that “water” is covering.

**Road Maintenance:** income is on the healthy side at almost 80%, and expense is down at 53%. This has caused the Road Maintenance checking account to build a healthy balance.

## Cascadel Mutual Water Co. Performance to Budget, Year-to-Date for Fiscal Year Ended April 30th, 2026

|  | Water System     |                   |                   |               |
|--|------------------|-------------------|-------------------|---------------|
|  | May '25 - Apr 26 | Budget            | \$ Over Budget    | % of Budget   |
| <b>Ordinary Income/Expense</b>               |                  |                   |                   |               |
| <b>Income</b>                                |                  |                   |                   |               |
| <b>4010 · Water System Fees</b>              |                  |                   |                   |               |
| 4011 · Water Assessment                      | 61,799.42        | 79,092.00         | -17,292.58        | 78.1%         |
| 4012 · Loan Debt Service                     | 19,843.36        | 25,344.00         | -5,500.64         | 78.3%         |
| 4013.1 · System Replacement-Metered          | 5,511.05         | 7,080.00          | -1,568.95         | 77.8%         |
| 4013.2 · System Replacement-NonMetered       | 276.00           | 336.00            | -60.00            | 82.1%         |
| 4014 · Excess Water Use Fees                 | 812.48           | 6,444.00          | -5,631.52         | 12.6%         |
| <b>Total 4010 · Water System Fees</b>        | <b>88,242.31</b> | <b>118,296.00</b> | <b>-30,053.69</b> | <b>74.6%</b>  |
| 4100 · Road Maintenance Income               | 0.00             |                   |                   |               |
| 4110 · Snow Removal Income                   | 0.00             |                   |                   |               |
| 4400 · Penalties & Late Fees                 | 1,875.00         | 2,000.00          | -125.00           | 93.8%         |
| 4410 · Account Transfer Fee                  | 50.00            | 250.00            | -200.00           | 20.0%         |
| <b>Total Income</b>                          | <b>90,167.31</b> | <b>120,546.00</b> | <b>-30,378.69</b> | <b>74.8%</b>  |
| <b>Gross Profit</b>                          | <b>90,167.31</b> | <b>120,546.00</b> | <b>-30,378.69</b> | <b>74.8%</b>  |
| <b>Expense</b>                               |                  |                   |                   |               |
| <b>5000 · Operations</b>                     |                  |                   |                   |               |
| 5010 · Water Testing & Treatment             | 7,114.63         | 1,000.00          | 6,114.63          | 711.5%        |
| 5020 · System Repair & Maintenance           | 8,788.15         | 20,000.00         | -11,211.85        | 43.9%         |
| 5025 · Contract Labor                        | 21,445.00        | 33,300.00         | -11,855.00        | 64.4%         |
| 5040 · Utilities                             | 495.17           | 1,500.00          | -1,004.83         | 33.0%         |
| 5041 · Supplies                              | 10.78            | 6,000.00          | -5,989.22         | 0.2%          |
| 5042 · Insurance                             | 4,418.00         | 6,000.00          | -1,582.00         | 73.6%         |
| 5070 · Vehicle Expense                       |                  |                   |                   |               |
| 5071 · Vehicle Fuel                          | 0.00             | 100.00            | -100.00           | 0.0%          |
| 5072 · Veh Repair & Maint                    | 0.00             |                   |                   |               |
| <b>Total 5070 · Vehicle Expense</b>          | <b>0.00</b>      | <b>100.00</b>     | <b>-100.00</b>    | <b>0.0%</b>   |
| 5080 · Equipment Expense                     |                  |                   |                   |               |
| 5081 · Equip Fuel                            | 83.09            | 0.00              | 83.09             | 100.0%        |
| 5082 · Equip Repair & Maint                  | 1,020.05         | 0.00              | 1,020.05          | 100.0%        |
| 5083 · Equipment Rental                      | 3,655.00         | 3,000.00          | 655.00            | 121.8%        |
| <b>Total 5080 · Equipment Expense</b>        | <b>4,758.14</b>  | <b>3,000.00</b>   | <b>1,758.14</b>   | <b>158.6%</b> |
| <b>Total 5000 · Operations</b>               | <b>47,029.87</b> | <b>70,900.00</b>  | <b>-23,870.13</b> | <b>66.3%</b>  |
| 5100 · Other Operations Expense              |                  |                   |                   |               |
| 5110 · Taxes, Licenses & Permits             | 3,304.91         | 2,000.00          | 1,304.91          | 165.2%        |
| 5120 · Meeting Expense                       | 341.24           |                   |                   |               |
| <b>Total 5100 · Other Operations Expense</b> | <b>3,646.15</b>  | <b>2,000.00</b>   | <b>1,646.15</b>   | <b>182.3%</b> |
| 7000 · Gen. Office / Overhead Expenses       |                  |                   |                   |               |

## Cascadel Mutual Water Co. Performance to Budget, Year-to-Date for Fiscal Year Ended April 30th, 2026

|   | Water System     |                   |                   |               |
|---|------------------|-------------------|-------------------|---------------|
|   | May '25 - Apr 26 | Budget            | \$ Over Budget    | % of Budget   |
| 7010 · Bank Service Charges                         | 44.25            | 20.00             | 24.25             | 221.3%        |
| 7011 · Merchant deposit fees                        | 1,463.44         | 2,100.00          | -636.56           | 69.7%         |
| 7020 · Office Supplies                              | 912.55           | 1,600.00          | -687.45           | 57.0%         |
| 7021 · Postage                                      | 929.79           | 1,200.00          | -270.21           | 77.5%         |
| 7030 · Office Rent                                  | 965.19           | 1,215.00          | -249.81           | 79.4%         |
| 7031 · Telephone / Internet Expense                 | 986.28           | 1,200.00          | -213.72           | 82.2%         |
| 7040 · Software / Web / Comm Exp.                   | 3,108.20         | 3,525.00          | -416.80           | 88.2%         |
| 7140 · Dues & Subscriptions                         | 212.90           | 300.00            | -87.10            | 71.0%         |
| 7150 · Professional Fees                            |                  |                   |                   |               |
| 7151 · Bookkeeping                                  | 14,544.52        | 16,500.00         | -1,955.48         | 88.1%         |
| 7152 · Legal Expenses                               | 229.40           |                   |                   |               |
| 7153 · Accounting/Taxes                             | 1,364.56         | 1,400.00          | -35.44            | 97.5%         |
| 7150 · Professional Fees - Other                    | 0.00             |                   |                   |               |
| <b>Total 7150 · Professional Fees</b>               | <b>16,138.48</b> | <b>17,900.00</b>  | <b>-1,761.52</b>  | <b>90.2%</b>  |
| <b>Total 7000 · Gen. Office / Overhead Expenses</b> | <b>24,761.08</b> | <b>29,060.00</b>  | <b>-4,298.92</b>  | <b>85.2%</b>  |
| <b>Total Expense</b>                                | <b>75,437.10</b> | <b>101,960.00</b> | <b>-26,522.90</b> | <b>74.0%</b>  |
| <b>Net Ordinary Income</b>                          | <b>14,730.21</b> | <b>18,586.00</b>  | <b>-3,855.79</b>  | <b>79.3%</b>  |
| <b>Other Income/Expense</b>                         |                  |                   |                   |               |
| <b>Other Income</b>                                 |                  |                   |                   |               |
| 7015 · Interest Income                              | 279.62           | 90.00             | 189.62            | 310.7%        |
| 8000 · Other Income                                 | 0.19             |                   |                   |               |
| <b>Total Other Income</b>                           | <b>279.81</b>    | <b>90.00</b>      | <b>189.81</b>     | <b>310.9%</b> |
| <b>Other Expense</b>                                |                  |                   |                   |               |
| 6440 · Interest Expense                             | 9,434.21         | 10,250.00         | -815.79           | 92.0%         |
| <b>Total Other Expense</b>                          | <b>9,434.21</b>  | <b>10,250.00</b>  | <b>-815.79</b>    | <b>92.0%</b>  |
| <b>Net Other Income</b>                             | <b>-9,154.40</b> | <b>-10,160.00</b> | <b>1,005.60</b>   | <b>90.1%</b>  |
| <b>Net Income</b>                                   | <b>5,575.81</b>  | <b>8,426.00</b>   | <b>-2,850.19</b>  | <b>66.2%</b>  |

## Cascadel Mutual Water Co. Performance to Budget, Year-to-Date for Fiscal Year Ended April 30th, 2026

|  | Road Maintenance |           |                |             |
|--|------------------|-----------|----------------|-------------|
|  | May '25 - Apr 26 | Budget    | \$ Over Budget | % of Budget |
| <b>Ordinary Income/Expense</b>               |                  |           |                |             |
| <b>Income</b>                                |                  |           |                |             |
| <b>4010 · Water System Fees</b>              |                  |           |                |             |
| 4011 · Water Assessment                      | 0.00             |           |                |             |
| 4012 · Loan Debt Service                     | 0.00             |           |                |             |
| 4013.1 · System Replacement-Metered          | 0.00             |           |                |             |
| 4013.2 · System Replacement-NonMetered       | 0.00             |           |                |             |
| 4014 · Excess Water Use Fees                 | 0.00             |           |                |             |
| <b>Total 4010 · Water System Fees</b>        | 0.00             |           |                |             |
| 4100 · Road Maintenance Income               | 38,147.67        | 48,000.00 | -9,852.33      | 79.5%       |
| 4110 · Snow Removal Income                   | 2,250.00         | 2,750.00  | -500.00        | 81.8%       |
| 4400 · Penalties & Late Fees                 | 581.50           | 465.00    | 116.50         | 125.1%      |
| 4410 · Account Transfer Fee                  | 0.00             | 50.00     | -50.00         | 0.0%        |
| <b>Total Income</b>                          | 40,979.17        | 51,265.00 | -10,285.83     | 79.9%       |
| <b>Gross Profit</b>                          | 40,979.17        | 51,265.00 | -10,285.83     | 79.9%       |
| <b>Expense</b>                               |                  |           |                |             |
| <b>5000 · Operations</b>                     |                  |           |                |             |
| 5010 · Water Testing & Treatment             | 0.00             |           |                |             |
| 5020 · System Repair & Maintenance           | 7,050.00         | 17,500.00 | -10,450.00     | 40.3%       |
| 5025 · Contract Labor                        | 0.00             | 2,400.00  | -2,400.00      | 0.0%        |
| 5040 · Utilities                             | 0.00             |           |                |             |
| 5041 · Supplies                              | 0.00             | 100.00    | -100.00        | 0.0%        |
| 5042 · Insurance                             | 1,189.25         | 2,000.00  | -810.75        | 59.5%       |
| 5070 · Vehicle Expense                       |                  |           |                |             |
| 5071 · Vehicle Fuel                          | 205.12           | 550.00    | -344.88        | 37.3%       |
| 5072 · Veh Repair & Maint                    | 220.23           | 250.00    | -29.77         | 88.1%       |
| <b>Total 5070 · Vehicle Expense</b>          | 425.35           | 800.00    | -374.65        | 53.2%       |
| <b>5080 · Equipment Expense</b>              |                  |           |                |             |
| 5081 · Equip Fuel                            | 0.00             |           |                |             |
| 5082 · Equip Repair & Maint                  | 0.00             |           |                |             |
| 5083 · Equipment Rental                      | 0.00             |           |                |             |
| <b>Total 5080 · Equipment Expense</b>        | 0.00             |           |                |             |
| <b>Total 5000 · Operations</b>               | 8,664.60         | 22,800.00 | -14,135.40     | 38.0%       |
| <b>5100 · Other Operations Expense</b>       |                  |           |                |             |
| 5110 · Taxes, Licenses & Permits             | 428.84           | 405.00    | 23.84          | 105.9%      |
| 5120 · Meeting Expense                       | 60.85            |           |                |             |
| <b>Total 5100 · Other Operations Expense</b> | 489.69           | 405.00    | 84.69          | 120.9%      |
| 7000 · Gen. Office / Overhead Expenses       |                  |           |                |             |

## Cascadel Mutual Water Co. Performance to Budget, Year-to-Date for Fiscal Year Ended April 30th, 2026

|   | Road Maintenance |           |                |             |
|---|------------------|-----------|----------------|-------------|
|   | May '25 - Apr 26 | Budget    | \$ Over Budget | % of Budget |
| 7010 · Bank Service Charges                         | 0.00             | 10.00     | -10.00         | 0.0%        |
| 7011 · Merchant deposit fees                        | 526.51           | 700.00    | -173.49        | 75.2%       |
| 7020 · Office Supplies                              | 296.87           | 400.00    | -103.13        | 74.2%       |
| 7021 · Postage                                      | 354.09           | 500.00    | -145.91        | 70.8%       |
| 7030 · Office Rent                                  | 384.81           | 405.00    | -20.19         | 95.0%       |
| 7031 · Telephone / Internet Expense                 | 301.47           | 300.00    | 1.47           | 100.5%      |
| 7040 · Software / Web / Comm Exp.                   | 1,357.54         | 1,175.00  | 182.54         | 115.5%      |
| 7140 · Dues & Subscriptions                         | 22.10            | 150.00    | -127.90        | 14.7%       |
| 7150 · Professional Fees                            |                  |           |                |             |
| 7151 · Bookkeeping                                  | 3,855.17         | 5,500.00  | -1,644.83      | 70.1%       |
| 7152 · Legal Expenses                               | 111.48           |           |                |             |
| 7153 · Accounting/Taxes                             | 479.44           | 450.00    | 29.44          | 106.5%      |
| 7150 · Professional Fees - Other                    | 481.54           |           |                |             |
| <b>Total 7150 · Professional Fees</b>               | 4,927.63         | 5,950.00  | -1,022.37      | 82.8%       |
| <b>Total 7000 · Gen. Office / Overhead Expenses</b> | 8,171.02         | 9,590.00  | -1,418.98      | 85.2%       |
| <b>Total Expense</b>                                | 17,325.31        | 32,795.00 | -15,469.69     | 52.8%       |
| <b>Net Ordinary Income</b>                          | 23,653.86        | 18,470.00 | 5,183.86       | 128.1%      |
| <b>Other Income/Expense</b>                         |                  |           |                |             |
| <b>Other Income</b>                                 |                  |           |                |             |
| 7015 · Interest Income                              | 0.00             |           |                |             |
| 8000 · Other Income                                 | 0.00             |           |                |             |
| <b>Total Other Income</b>                           | 0.00             |           |                |             |
| <b>Other Expense</b>                                |                  |           |                |             |
| 6440 · Interest Expense                             | 0.00             |           |                |             |
| <b>Total Other Expense</b>                          | 0.00             |           |                |             |
| <b>Net Other Income</b>                             | 0.00             |           |                |             |
| <b>Net Income</b>                                   | 23,653.86        | 18,470.00 | 5,183.86       | 128.1%      |

## Cascadel Mutual Water Co. Performance to Budget, Year-to-Date for Fiscal Year Ended April 30th, 2026

|  | TOTAL             |                   |                   |               |
|--|-------------------|-------------------|-------------------|---------------|
|  | May '25 - Apr 26  | Budget            | \$ Over Budget    | % of Budget   |
| <b>Ordinary Income/Expense</b>               |                   |                   |                   |               |
| <b>Income</b>                                |                   |                   |                   |               |
| <b>4010 · Water System Fees</b>              |                   |                   |                   |               |
| 4011 · Water Assessment                      | 61,799.42         | 79,092.00         | -17,292.58        | 78.1%         |
| 4012 · Loan Debt Service                     | 19,843.36         | 25,344.00         | -5,500.64         | 78.3%         |
| 4013.1 · System Replacement-Metered          | 5,511.05          | 7,080.00          | -1,568.95         | 77.8%         |
| 4013.2 · System Replacement-NonMetered       | 276.00            | 336.00            | -60.00            | 82.1%         |
| 4014 · Excess Water Use Fees                 | 812.48            | 6,444.00          | -5,631.52         | 12.6%         |
| <b>Total 4010 · Water System Fees</b>        | <b>88,242.31</b>  | <b>118,296.00</b> | <b>-30,053.69</b> | <b>74.6%</b>  |
| 4100 · Road Maintenance Income               | 38,147.67         | 48,000.00         | -9,852.33         | 79.5%         |
| 4110 · Snow Removal Income                   | 2,250.00          | 2,750.00          | -500.00           | 81.8%         |
| 4400 · Penalties & Late Fees                 | 2,456.50          | 2,465.00          | -8.50             | 99.7%         |
| 4410 · Account Transfer Fee                  | 50.00             | 300.00            | -250.00           | 16.7%         |
| <b>Total Income</b>                          | <b>131,146.48</b> | <b>171,811.00</b> | <b>-40,664.52</b> | <b>76.3%</b>  |
| <b>Gross Profit</b>                          | <b>131,146.48</b> | <b>171,811.00</b> | <b>-40,664.52</b> | <b>76.3%</b>  |
| <b>Expense</b>                               |                   |                   |                   |               |
| <b>5000 · Operations</b>                     |                   |                   |                   |               |
| 5010 · Water Testing & Treatment             | 7,114.63          | 1,000.00          | 6,114.63          | 711.5%        |
| 5020 · System Repair & Maintenance           | 15,838.15         | 37,500.00         | -21,661.85        | 42.2%         |
| 5025 · Contract Labor                        | 21,445.00         | 35,700.00         | -14,255.00        | 60.1%         |
| 5040 · Utilities                             | 495.17            | 1,500.00          | -1,004.83         | 33.0%         |
| 5041 · Supplies                              | 10.78             | 6,100.00          | -6,089.22         | 0.2%          |
| 5042 · Insurance                             | 5,607.25          | 8,000.00          | -2,392.75         | 70.1%         |
| 5070 · Vehicle Expense                       |                   |                   |                   |               |
| 5071 · Vehicle Fuel                          | 205.12            | 650.00            | -444.88           | 31.6%         |
| 5072 · Veh Repair & Maint                    | 220.23            | 250.00            | -29.77            | 88.1%         |
| <b>Total 5070 · Vehicle Expense</b>          | <b>425.35</b>     | <b>900.00</b>     | <b>-474.65</b>    | <b>47.3%</b>  |
| <b>5080 · Equipment Expense</b>              |                   |                   |                   |               |
| 5081 · Equip Fuel                            | 83.09             | 0.00              | 83.09             | 100.0%        |
| 5082 · Equip Repair & Maint                  | 1,020.05          | 0.00              | 1,020.05          | 100.0%        |
| 5083 · Equipment Rental                      | 3,655.00          | 3,000.00          | 655.00            | 121.8%        |
| <b>Total 5080 · Equipment Expense</b>        | <b>4,758.14</b>   | <b>3,000.00</b>   | <b>1,758.14</b>   | <b>158.6%</b> |
| <b>Total 5000 · Operations</b>               | <b>55,694.47</b>  | <b>93,700.00</b>  | <b>-38,005.53</b> | <b>59.4%</b>  |
| <b>5100 · Other Operations Expense</b>       |                   |                   |                   |               |
| 5110 · Taxes, Licenses & Permits             | 3,733.75          | 2,405.00          | 1,328.75          | 155.2%        |
| 5120 · Meeting Expense                       | 402.09            | 0.00              | 402.09            | 100.0%        |
| <b>Total 5100 · Other Operations Expense</b> | <b>4,135.84</b>   | <b>2,405.00</b>   | <b>1,730.84</b>   | <b>172.0%</b> |
| 7000 · Gen. Office / Overhead Expenses       |                   |                   |                   |               |

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

|   | TOTAL            |                   |                   |               |
|---|------------------|-------------------|-------------------|---------------|
|   | May '25 - Apr 26 | Budget            | \$ Over Budget    | % of Budget   |
| 7010 · Bank Service Charges                         | 44.25            | 30.00             | 14.25             | 147.5%        |
| 7011 · Merchant deposit fees                        | 1,989.95         | 2,800.00          | -810.05           | 71.1%         |
| 7020 · Office Supplies                              | 1,209.42         | 2,000.00          | -790.58           | 60.5%         |
| 7021 · Postage                                      | 1,283.88         | 1,700.00          | -416.12           | 75.5%         |
| 7030 · Office Rent                                  | 1,350.00         | 1,620.00          | -270.00           | 83.3%         |
| 7031 · Telephone / Internet Expense                 | 1,287.75         | 1,500.00          | -212.25           | 85.9%         |
| 7040 · Software / Web / Comm Exp.                   | 4,465.74         | 4,700.00          | -234.26           | 95.0%         |
| 7140 · Dues & Subscriptions                         | 235.00           | 450.00            | -215.00           | 52.2%         |
| 7150 · Professional Fees                            |                  |                   |                   |               |
| 7151 · Bookkeeping                                  | 18,399.69        | 22,000.00         | -3,600.31         | 83.6%         |
| 7152 · Legal Expenses                               | 340.88           | 0.00              | 340.88            | 100.0%        |
| 7153 · Accounting/Taxes                             | 1,844.00         | 1,850.00          | -6.00             | 99.7%         |
| 7150 · Professional Fees - Other                    | 481.54           | 0.00              | 481.54            | 100.0%        |
| <b>Total 7150 · Professional Fees</b>               | <b>21,066.11</b> | <b>23,850.00</b>  | <b>-2,783.89</b>  | <b>88.3%</b>  |
| <b>Total 7000 · Gen. Office / Overhead Expenses</b> | <b>32,932.10</b> | <b>38,650.00</b>  | <b>-5,717.90</b>  | <b>85.2%</b>  |
| <b>Total Expense</b>                                | <b>92,762.41</b> | <b>134,755.00</b> | <b>-41,992.59</b> | <b>68.8%</b>  |
| <b>Net Ordinary Income</b>                          | <b>38,384.07</b> | <b>37,056.00</b>  | <b>1,328.07</b>   | <b>103.6%</b> |
| <b>Other Income/Expense</b>                         |                  |                   |                   |               |
| <b>Other Income</b>                                 |                  |                   |                   |               |
| 7015 · Interest Income                              | 279.62           | 90.00             | 189.62            | 310.7%        |
| 8000 · Other Income                                 | 0.19             | 0.00              | 0.19              | 100.0%        |
| <b>Total Other Income</b>                           | <b>279.81</b>    | <b>90.00</b>      | <b>189.81</b>     | <b>310.9%</b> |
| <b>Other Expense</b>                                |                  |                   |                   |               |
| 6440 · Interest Expense                             | 9,434.21         | 10,250.00         | -815.79           | 92.0%         |
| <b>Total Other Expense</b>                          | <b>9,434.21</b>  | <b>10,250.00</b>  | <b>-815.79</b>    | <b>92.0%</b>  |
| <b>Net Other Income</b>                             | <b>-9,154.40</b> | <b>-10,160.00</b> | <b>1,005.60</b>   | <b>90.1%</b>  |
| <b>Net Income</b>                                   | <b>29,229.67</b> | <b>26,896.00</b>  | <b>2,333.67</b>   | <b>108.7%</b> |