

**Cascadel Mutual Water Co.**  
Treasurer's Report  
December 31, 2025

<b>Cascadel Operating Account</b>	11/30/2025		\$ 18,180.55
Revenue			
Water Income		10,368.67	
Road Maint Income		3,145.46	
Fire Brigade Donation		177.50	
Neighborhood Watch Donation		37.50	
Transfer from Rd Acct - 26% overhead prior 2 months		2,853.15	
Interest + Other		65.62	
Adj for Accrual of A/R		401.75	
			\$ 17,049.65
Disbursements			
Common Area Expense - CH readiness/cleanup, postage, stationary		371.41	
Fire Bridgade Operations Expense - burn supplies		114.97	
Water System Operations Expense - 5 yr testing, Mad Co Permit, mtg exp		2,823.58	
Water System - Water Master Service Contract		2,350.00	
Taxes, Licenses, Permits		982.00	
Meeting Expense		250.01	
Gen Office Expense - merch fees, rent, phone, software, postage, etc.		1,368.17	
Professional Fees - Bookkeeping		1,811.25	
Professional Fees - Legal - small claims		229.40	
Transfer to Road Maintenance - prior month income		8,992.42	
Transfer to USDA Reserve		2,150.00	
Transfer to Reserve 5074		100.00	
Adj for Exp pd from other accts		(250.00)	
Adj for Accrual of A/P		(238.44)	
			\$ (21,054.77)
<b>Cascadel Operating Account</b>	<b>12/31/2025</b>		<b>\$ 14,175.43</b>
<b>Fire Brigade Balance</b>	<b>12/31/2025</b>	\$ 4,632.91	
<b>Neighborhood Watch</b>	<b>12/31/2025</b>	\$ 2,097.78	
<b>Road Maintenance Checking</b>	11/30/2025		\$ 48,874.27
Txfer from Operating Account - prior 2 months income		8,992.42	
Snowplow Refunds		(250.00)	
Transfers to Op Acct - 26% overhead prior 2 months		(2,853.15)	
<b>Road Maintenance Checking</b>	<b>12/31/2025</b>		<b>\$ 54,763.54</b>
<b>Common Area Checking</b>	<b>12/31/2025</b>		<b>\$ 11,946.06</b>
<b>Water System Reserve</b>	<b>12/31/2025</b>		<b>\$ 61,802.28</b>
<b>USDA Fidelity Bond Reserve</b>	<b>12/31/2025</b>		<b>\$ 8,464.54</b>
<b>CD #5</b>	<b>12/31/2025</b>		<b>\$ 6,967.29</b>
<b>TOTAL IN ALL ACCOUNTS</b>	<b>12/31/2025</b>		<b>\$ 158,119.14</b>

**Cascadel Mutual Water Co.  
Profit & Loss by Class**

December 2025

	Common Area	Water System	Road Maintenance	Fire Bridgade	Nghbhood Watch	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4010 · Water System Fees						
4011 · Water Assessment	0.00	7,097.28	0.00	0.00	0.00	7,097.28
4012 · Loan Debt Service	0.00	2,268.76	0.00	0.00	0.00	2,268.76
4013.1 · System Replacement-Metered	0.00	638.16	0.00	0.00	0.00	638.16
4013.2 · System Replacement-NonMetered	0.00	28.33	0.00	0.00	0.00	28.33
4014 · Excess Water Use Fees	0.00	78.25	0.00	0.00	0.00	78.25
<b>Total 4010 · Water System Fees</b>	<b>0.00</b>	<b>10,110.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,110.78</b>
4100 · Road Maintenance Income	0.00	0.00	3,255.46	0.00	0.00	3,255.46
4110 · Snow Removal Income	0.00	0.00	0.00	0.00	0.00	0.00
4200 · Donation Income	0.00	0.00	0.00	177.50	37.50	215.00
4400 · Penalties & Late Fees	0.00	257.89	15.00	0.00	0.00	272.89
<b>Total Income</b>	<b>0.00</b>	<b>10,368.67</b>	<b>3,270.46</b>	<b>177.50</b>	<b>37.50</b>	<b>13,854.13</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>10,368.67</b>	<b>3,270.46</b>	<b>177.50</b>	<b>37.50</b>	<b>13,854.13</b>
<b>Expense</b>						
5000 · Operations						
5010 · Water Testing & Treatment	0.00	2,706.50	0.00	0.00	0.00	2,706.50
5025 · Contract Labor	0.00	2,350.00	0.00	0.00	0.00	2,350.00
5040 · Utilities	0.00	1.08	0.00	0.00	0.00	1.08
5041 · Supplies	0.00	0.00	0.00	59.83	0.00	59.83
5070 · Vehicle Expense						
5071 · Vehicle Fuel	0.00	0.00	0.00	55.14	0.00	55.14
<b>Total 5070 · Vehicle Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55.14</b>	<b>0.00</b>	<b>55.14</b>
<b>Total 5000 · Operations</b>	<b>0.00</b>	<b>5,057.58</b>	<b>0.00</b>	<b>114.97</b>	<b>0.00</b>	<b>5,172.55</b>
5100 · Other Operations Expense						
5110 · Taxes, Licenses & Permits	0.00	982.00	0.00	0.00	0.00	982.00
5120 · Meeting Expense	23.06	250.01	0.00	0.00	0.00	273.07
<b>Total 5100 · Other Operations Expense</b>	<b>23.06</b>	<b>1,232.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,255.07</b>
7000 · Gen. Office / Overhead Expenses						
7010 · Bank Service Charges	0.00	4.25	0.00	0.00	0.00	4.25
7011 · Merchant deposit fees	0.00	166.37	65.16	0.00	0.00	231.53
7020 · Office Supplies	47.09	38.62	13.57	0.00	0.00	99.28
7021 · Postage	156.00	57.72	20.28	0.00	0.00	234.00
7030 · Office Rent	0.00	199.80	70.20	0.00	0.00	270.00
7031 · Telephone / Internet Expense	0.00	96.38	33.87	0.00	0.00	130.25
7040 · Software / Web / Comm Exp.	0.00	281.03	98.74	0.00	0.00	379.77
7150 · Professional Fees						
7151 · Bookkeeping	0.00	1,340.32	470.93	0.00	0.00	1,811.25
7152 · Legal Expenses	0.00	224.40	0.00	0.00	0.00	224.40
<b>Total 7150 · Professional Fees</b>	<b>0.00</b>	<b>1,564.72</b>	<b>470.93</b>	<b>0.00</b>	<b>0.00</b>	<b>2,035.65</b>
<b>Total 7000 · Gen. Office / Overhead Expenses</b>	<b>203.09</b>	<b>2,408.89</b>	<b>772.75</b>	<b>0.00</b>	<b>0.00</b>	<b>3,384.73</b>
<b>Total Expense</b>	<b>226.15</b>	<b>8,698.48</b>	<b>772.75</b>	<b>114.97</b>	<b>0.00</b>	<b>9,812.35</b>
<b>Net Ordinary Income</b>	<b>-226.15</b>	<b>1,670.19</b>	<b>2,497.71</b>	<b>62.53</b>	<b>37.50</b>	<b>4,041.78</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
7015 · Interest Income	0.00	65.62	0.00	0.00	0.00	65.62
<b>Total Other Income</b>	<b>0.00</b>	<b>65.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>65.62</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>65.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>65.62</b>
<b>Net Income</b>	<b>-226.15</b>	<b>1,735.81</b>	<b>2,497.71</b>	<b>62.53</b>	<b>37.50</b>	<b>4,107.40</b>

Cascadel Mutual Water Co.  
**Balance Sheet**  
As of December 31, 2025

	<u>Dec 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Cascadel Operating Acct *5078	14,175.43
1015 · Road Maintenance Checking *8954	54,763.54
1020 · Common Area Checking *8499	11,946.06
1025 · Water System Reserve *5074	61,802.28
1030 · USDA Fidelity Bond Reserve*1623	8,464.54
1045 · CD#5-USDA Mandated Reserve Fund	6,967.29
<b>Total Checking/Savings</b>	158,119.14
<b>Accounts Receivable</b>	
1200 · *Accounts Receivable	-2,456.47
<b>Total Accounts Receivable</b>	-2,456.47
<b>Other Current Assets</b>	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	2,429.13
<b>Total Other Current Assets</b>	2,459.13
<b>Total Current Assets</b>	158,121.80
<b>Fixed Assets</b>	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-894,453.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-139,212.57
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-90,902.01
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-144,641.38
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-73,312.26

Cascadel Mutual Water Co.  
**Balance Sheet**  
As of December 31, 2025

	<u>Dec 31, 25</u>
Total Fixed Assets	526,300.24
<b>TOTAL ASSETS</b>	<b><u>684,422.04</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-292.00
Total Accounts Payable	-292.00
Total Current Liabilities	-292.00
Long Term Liabilities	
2400 · USDA Loan Principal 8048-01	80,114.18
2401 · USDA Loan Principal 8048-03	84,087.44
Total Long Term Liabilities	164,201.62
Total Liabilities	163,909.62
Equity	
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earnings	-252,868.76
Net Income	29,257.87
Total Equity	520,512.42
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>684,422.04</u></b>

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

	Water System			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Water System Fees</b>				
4011 · Water Assessment	56,605.92	79,092.00	-22,486.08	71.6%
4012 · Loan Debt Service	18,179.36	25,344.00	-7,164.64	71.7%
4013.1 · System Replacement-Metered	5,046.05	7,080.00	-2,033.95	71.3%
4013.2 · System Replacement-NonMetered	254.00	336.00	-82.00	75.6%
4014 · Excess Water Use Fees	650.98	6,444.00	-5,793.02	10.1%
<b>Total 4010 · Water System Fees</b>	80,736.31	118,296.00	-37,559.69	68.2%
4100 · Road Maintenance Income	0.00			
4110 · Snow Removal Income	0.00			
4400 · Penalties & Late Fees	1,697.89	2,000.00	-302.11	84.9%
4410 · Account Transfer Fee	50.00	250.00	-200.00	20.0%
<b>Total Income</b>	82,484.20	120,546.00	-38,061.80	68.4%
<b>Gross Profit</b>	82,484.20	120,546.00	-38,061.80	68.4%
<b>Expense</b>				
<b>5000 · Operations</b>				
5010 · Water Testing & Treatment	6,411.63	1,000.00	5,411.63	641.2%
5020 · System Repair & Maintainance	6,438.15	20,000.00	-13,561.85	32.2%
5025 · Contract Labor	21,445.00	33,300.00	-11,855.00	64.4%
5040 · Utilities	526.25	1,500.00	-973.75	35.1%
5041 · Supplies	10.78	6,000.00	-5,989.22	0.2%
5042 · Insurance	4,418.00	6,000.00	-1,582.00	73.6%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	0.00	100.00	-100.00	0.0%
5072 · Veh Repair & Maint	0.00			
<b>Total 5070 · Vehicle Expense</b>	0.00	100.00	-100.00	0.0%
<b>5080 · Equipment Expense</b>				
5081 · Equip Fuel	74.94	0.00	74.94	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	3,655.00	3,000.00	655.00	121.8%
<b>Total 5080 · Equipment Expense</b>	4,749.99	3,000.00	1,749.99	158.3%
<b>Total 5000 · Operations</b>	43,999.80	70,900.00	-26,900.20	62.1%
<b>5100 · Other Operations Expense</b>				
5110 · Taxes, Licenses & Permits	3,146.50	2,000.00	1,146.50	157.3%
5120 · Meeting Expense	341.24			
<b>Total 5100 · Other Operations Expense</b>	3,487.74	2,000.00	1,487.74	174.4%
<b>7000 · Gen. Office / Overhead Expenses</b>				

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

	Water System			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
7010 · Bank Service Charges	44.25	20.00	24.25	221.3%
7011 · Merchant deposit fees	1,332.20	2,100.00	-767.80	63.4%
7020 · Office Supplies	811.37	1,600.00	-788.63	50.7%
7021 · Postage	814.35	1,200.00	-385.65	67.9%
7030 · Office Rent	900.39	1,215.00	-314.61	74.1%
7031 · Telephone / Internet Expense	891.36	1,200.00	-308.64	74.3%
7040 · Software / Web / Comm Exp.	3,003.46	3,525.00	-521.54	85.2%
7140 · Dues & Subscriptions	212.90	300.00	-87.10	71.0%
7150 · Professional Fees				
7151 · Bookkeeping	12,824.42	16,500.00	-3,675.58	77.7%
7152 · Legal Expenses	229.40			
7153 · Accounting/Taxes	1,364.56	1,400.00	-35.44	97.5%
<b>Total 7150 · Professional Fees</b>	<b>14,418.38</b>	<b>17,900.00</b>	<b>-3,481.62</b>	<b>80.5%</b>
<b>Total 7000 · Gen. Office / Overhead Expenses</b>	<b>22,428.66</b>	<b>29,060.00</b>	<b>-6,631.34</b>	<b>77.2%</b>
<b>Total Expense</b>	<b>69,916.20</b>	<b>101,960.00</b>	<b>-32,043.80</b>	<b>68.6%</b>
<b>Net Ordinary Income</b>	<b>12,568.00</b>	<b>18,586.00</b>	<b>-6,018.00</b>	<b>67.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7015 · Interest Income	211.83	90.00	121.83	235.4%
8000 · Other Income	0.19			
<b>Total Other Income</b>	<b>212.02</b>	<b>90.00</b>	<b>122.02</b>	<b>235.6%</b>
<b>Other Expense</b>				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
<b>Total Other Expense</b>	<b>9,434.21</b>	<b>10,250.00</b>	<b>-815.79</b>	<b>92.0%</b>
<b>Net Other Income</b>	<b>-9,222.19</b>	<b>-10,160.00</b>	<b>937.81</b>	<b>90.8%</b>
<b>Net Income</b>	<b>3,345.81</b>	<b>8,426.00</b>	<b>-5,080.19</b>	<b>39.7%</b>

## Cascadel Mutual Water Co. Performance to Budget, Year-to-Date for Fiscal Year Ended April 30th, 2026

**Road Maintenance**

	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Water System Fees</b>				
4011 · Water Assessment	0.00			
4012 · Loan Debt Service	0.00			
4013.1 · System Replacement-Metered	0.00			
4013.2 · System Replacement-NonMetered	0.00			
4014 · Excess Water Use Fees	0.00			
<b>Total 4010 · Water System Fees</b>	0.00			
<b>4100 · Road Maintenance Income</b>	35,417.67	48,000.00	-12,582.33	73.8%
<b>4110 · Snow Removal Income</b>	2,250.00	2,750.00	-500.00	81.8%
<b>4400 · Penalties &amp; Late Fees</b>	581.50	465.00	116.50	125.1%
<b>4410 · Account Transfer Fee</b>	0.00	50.00	-50.00	0.0%
<b>Total Income</b>	38,249.17	51,265.00	-13,015.83	74.6%
<b>Gross Profit</b>	38,249.17	51,265.00	-13,015.83	74.6%
<b>Expense</b>				
<b>5000 · Operations</b>				
5010 · Water Testing & Treatment	0.00			
5020 · System Repair & Maintainance	7,050.00	17,500.00	-10,450.00	40.3%
5025 · Contract Labor	0.00	2,400.00	-2,400.00	0.0%
5040 · Utilities	0.00			
5041 · Supplies	0.00	100.00	-100.00	0.0%
5042 · Insurance	1,189.25	2,000.00	-810.75	59.5%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	177.11	550.00	-372.89	32.2%
5072 · Veh Repair & Maint	220.23	250.00	-29.77	88.1%
<b>Total 5070 · Vehicle Expense</b>	397.34	800.00	-402.66	49.7%
<b>5080 · Equipment Expense</b>				
5081 · Equip Fuel	0.00			
5082 · Equip Repair & Maint	0.00			
5083 · Equipment Rental	0.00			
<b>Total 5080 · Equipment Expense</b>	0.00			
<b>Total 5000 · Operations</b>	8,636.59	22,800.00	-14,163.41	37.9%
<b>5100 · Other Operations Expense</b>				
5110 · Taxes, Licenses & Permits	428.84	405.00	23.84	105.9%
5120 · Meeting Expense	60.85			
<b>Total 5100 · Other Operations Expense</b>	489.69	405.00	84.69	120.9%
<b>7000 · Gen. Office / Overhead Expenses</b>				

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

	Road Maintenance			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
7010 · Bank Service Charges	0.00	10.00	-10.00	0.0%
7011 · Merchant deposit fees	473.69	700.00	-226.31	67.7%
7020 · Office Supplies	268.35	400.00	-131.65	67.1%
7021 · Postage	313.53	500.00	-186.47	62.7%
7030 · Office Rent	314.61	405.00	-90.39	77.7%
7031 · Telephone / Internet Expense	268.11	300.00	-31.89	89.4%
7040 · Software / Web / Comm Exp.	1,300.53	1,175.00	125.53	110.7%
7140 · Dues & Subscriptions	22.10	150.00	-127.90	14.7%
7150 · Professional Fees				
7151 · Bookkeeping	3,855.17	5,500.00	-1,644.83	70.1%
7152 · Legal Expenses	111.48			
7153 · Accounting/Taxes	479.44	450.00	29.44	106.5%
<b>Total 7150 · Professional Fees</b>	<b>4,446.09</b>	<b>5,950.00</b>	<b>-1,503.91</b>	<b>74.7%</b>
<b>Total 7000 · Gen. Office / Overhead Expenses</b>	<b>7,407.01</b>	<b>9,590.00</b>	<b>-2,182.99</b>	<b>77.2%</b>
<b>Total Expense</b>	<b>16,533.29</b>	<b>32,795.00</b>	<b>-16,261.71</b>	<b>50.4%</b>
<b>Net Ordinary Income</b>	<b>21,715.88</b>	<b>18,470.00</b>	<b>3,245.88</b>	<b>117.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7015 · Interest Income	0.00			
8000 · Other Income	0.00			
<b>Total Other Income</b>	<b>0.00</b>			
<b>Other Expense</b>				
6440 · Interest Expense	0.00			
<b>Total Other Expense</b>	<b>0.00</b>			
<b>Net Other Income</b>	<b>0.00</b>			
<b>Net Income</b>	<b>21,715.88</b>	<b>18,470.00</b>	<b>3,245.88</b>	<b>117.6%</b>

## Cascadel Mutual Water Co. Performance to Budget, Year-to-Date for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Water System Fees</b>				
4011 · Water Assessment	56,605.92	79,092.00	-22,486.08	71.6%
4012 · Loan Debt Service	18,179.36	25,344.00	-7,164.64	71.7%
4013.1 · System Replacement-Metered	5,046.05	7,080.00	-2,033.95	71.3%
4013.2 · System Replacement-NonMetered	254.00	336.00	-82.00	75.6%
4014 · Excess Water Use Fees	650.98	6,444.00	-5,793.02	10.1%
<b>Total 4010 · Water System Fees</b>	80,736.31	118,296.00	-37,559.69	68.2%
4100 · Road Maintenance Income	35,417.67	48,000.00	-12,582.33	73.8%
4110 · Snow Removal Income	2,250.00	2,750.00	-500.00	81.8%
4400 · Penalties & Late Fees	2,279.39	2,465.00	-185.61	92.5%
4410 · Account Transfer Fee	50.00	300.00	-250.00	16.7%
<b>Total Income</b>	120,733.37	171,811.00	-51,077.63	70.3%
<b>Gross Profit</b>	120,733.37	171,811.00	-51,077.63	70.3%
<b>Expense</b>				
<b>5000 · Operations</b>				
5010 · Water Testing & Treatment	6,411.63	1,000.00	5,411.63	641.2%
5020 · System Repair & Maintainance	13,488.15	37,500.00	-24,011.85	36.0%
5025 · Contract Labor	21,445.00	35,700.00	-14,255.00	60.1%
5040 · Utilities	526.25	1,500.00	-973.75	35.1%
5041 · Supplies	10.78	6,100.00	-6,089.22	0.2%
5042 · Insurance	5,607.25	8,000.00	-2,392.75	70.1%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	177.11	650.00	-472.89	27.2%
5072 · Veh Repair & Maint	220.23	250.00	-29.77	88.1%
<b>Total 5070 · Vehicle Expense</b>	397.34	900.00	-502.66	44.1%
<b>5080 · Equipment Expense</b>				
5081 · Equip Fuel	74.94	0.00	74.94	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	3,655.00	3,000.00	655.00	121.8%
<b>Total 5080 · Equipment Expense</b>	4,749.99	3,000.00	1,749.99	158.3%
<b>Total 5000 · Operations</b>	52,636.39	93,700.00	-41,063.61	56.2%
<b>5100 · Other Operations Expense</b>				
5110 · Taxes, Licenses & Permits	3,575.34	2,405.00	1,170.34	148.7%
5120 · Meeting Expense	402.09	0.00	402.09	100.0%
<b>Total 5100 · Other Operations Expense</b>	3,977.43	2,405.00	1,572.43	165.4%
7000 · Gen. Office / Overhead Expenses				

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

	TOTAL			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
7010 · Bank Service Charges	44.25	30.00	14.25	147.5%
7011 · Merchant deposit fees	1,805.89	2,800.00	-994.11	64.5%
7020 · Office Supplies	1,079.72	2,000.00	-920.28	54.0%
7021 · Postage	1,127.88	1,700.00	-572.12	66.3%
7030 · Office Rent	1,215.00	1,620.00	-405.00	75.0%
7031 · Telephone / Internet Expense	1,159.47	1,500.00	-340.53	77.3%
7040 · Software / Web / Comm Exp.	4,303.99	4,700.00	-396.01	91.6%
7140 · Dues & Subscriptions	235.00	450.00	-215.00	52.2%
7150 · Professional Fees				
7151 · Bookkeeping	16,679.59	22,000.00	-5,320.41	75.8%
7152 · Legal Expenses	340.88	0.00	340.88	100.0%
7153 · Accounting/Taxes	1,844.00	1,850.00	-6.00	99.7%
<b>Total 7150 · Professional Fees</b>	<b>18,864.47</b>	<b>23,850.00</b>	<b>-4,985.53</b>	<b>79.1%</b>
<b>Total 7000 · Gen. Office / Overhead Expenses</b>	<b>29,835.67</b>	<b>38,650.00</b>	<b>-8,814.33</b>	<b>77.2%</b>
<b>Total Expense</b>	<b>86,449.49</b>	<b>134,755.00</b>	<b>-48,305.51</b>	<b>64.2%</b>
<b>Net Ordinary Income</b>	<b>34,283.88</b>	<b>37,056.00</b>	<b>-2,772.12</b>	<b>92.5%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7015 · Interest Income	211.83	90.00	121.83	235.4%
8000 · Other Income	0.19	0.00	0.19	100.0%
<b>Total Other Income</b>	<b>212.02</b>	<b>90.00</b>	<b>122.02</b>	<b>235.6%</b>
<b>Other Expense</b>				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
<b>Total Other Expense</b>	<b>9,434.21</b>	<b>10,250.00</b>	<b>-815.79</b>	<b>92.0%</b>
<b>Net Other Income</b>	<b>-9,222.19</b>	<b>-10,160.00</b>	<b>937.81</b>	<b>90.8%</b>
<b>Net Income</b>	<b>25,061.69</b>	<b>26,896.00</b>	<b>-1,834.31</b>	<b>93.2%</b>