

## Cascadel Mutual Water Co.

Treasurer's Report

November 30, 2025

**Cascadel Operating Account**      10/31/2025      \$      14,601.23

Revenue

Common Area Income	-
Water Income	10,154.11
Road Maint Income	3,768.77
Fire Brigade Donation	490.00
Neighborhood Watch Donation	-
Transfer from Rd Acct - 26% overhead prior month	-
Transfer from Reserves	10,000.00

Interest + Other	64.66
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Adj for Accrual of A/R	(2,108.84)		
		\$	22,368.70

Disbursements

Common Area Expense - clubhouse readiness, legal	4,208.73
Road Maintenance Operations Expense - DMV	394.00
Fire Bridgade Operations Expense	-
Water System Operations Expense - vandalism repair, XiO, treatmen	5,231.88
Water System - Water Master Service Contract	2,350.00
Gen Office Expense - merch fees, rent, phone, software, postage, etc	1,026.56
Professional Fees - Bookkeeping	2,385.00
Transfer to Road Maintenance - prior month income	-
Transfer to USDA Reserve	2,150.00
Transfer to Reserve 5074	100.00

Adj for Exp pd from other accts	(484.13)
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Adj for Accrual of A/P	1,427.34		
		\$	(18,789.38)

<b>Cascadel Operating Account</b>	<b>11/30/2025</b>		<b>\$ 18,180.55</b>
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Fire Brigade Balance	11/30/2025	\$ 4,570.38
Neighborhood Watch	11/30/2025	\$ 2,060.28

<b>Road Maintenance Checking</b>	<b>10/31/2025</b>		<b>\$ 49,358.40</b>
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Txfer from Operating Account - prior month income	-
Expense	(484.13)
Transfers to Op Acct - 26% overhead prior month	-

<b>Road Maintenance Checking</b>	<b>11/30/2025</b>		<b>\$ 48,874.27</b>
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<b>Common Area Checking</b>	<b>11/30/2025</b>		<b>\$ 11,946.06</b>
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<b>Water System Reserve</b>	<b>11/30/2025</b>		<b>\$ 61,644.11</b>
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<b>USDA Fidelity Bond Reserve</b>	<b>11/30/2025</b>		<b>\$ 6,307.09</b>
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<b>CD #5</b>	<b>11/30/2025</b>		<b>\$ 6,966.77</b>
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<b>TOTAL IN ALL ACCOUNTS</b>	<b>11/30/2025</b>		<b>\$ 153,918.85</b>
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Cascadel Mutual Water Co.  
Profit & Loss by Class

November 2025

	Common Area	Water System	Road Maintenance	Fire Bridgade	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4010 · Water System Fees					
4011 · Water Assessment	0.00	6,726.24	0.00	0.00	6,726.24
4012 · Loan Debt Service	0.00	2,141.62	0.00	0.00	2,141.62
4013.1 · System Replacement-Metered	0.00	609.25	0.00	0.00	609.25
4013.2 · System Replacement-NonMetered	0.00	24.00	0.00	0.00	24.00
4014 · Excess Water Use Fees	0.00	323.00	0.00	0.00	323.00
<b>Total 4010 · Water System Fees</b>	<b>0.00</b>	<b>9,824.11</b>	<b>0.00</b>	<b>0.00</b>	<b>9,824.11</b>
4100 · Road Maintenance Income	0.00	0.00	3,333.77	0.00	3,333.77
4110 · Snow Removal Income	0.00	0.00	375.00	0.00	375.00
4200 · Donation Income	0.00	0.00	0.00	490.00	490.00
4400 · Penalties & Late Fees	0.00	330.00	60.00	0.00	390.00
<b>Total Income</b>	<b>0.00</b>	<b>10,154.11</b>	<b>3,768.77</b>	<b>490.00</b>	<b>14,412.88</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>10,154.11</b>	<b>3,768.77</b>	<b>490.00</b>	<b>14,412.88</b>
<b>Expense</b>					
5000 · Operations					
5010 · Water Testing & Treatment	0.00	555.25	0.00	0.00	555.25
5020 · System Repair & Maintainance	0.00	1,256.63	0.00	0.00	1,256.63
5025 · Contract Labor	0.00	2,350.00	0.00	0.00	2,350.00
5050 · Facility Expenses	178.73	0.00	0.00	0.00	178.73
5080 · Equipment Expense					
5083 · Equipment Rental	0.00	3,420.00	0.00	0.00	3,420.00
<b>Total 5080 · Equipment Expense</b>	<b>0.00</b>	<b>3,420.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,420.00</b>
<b>Total 5000 · Operations</b>	<b>178.73</b>	<b>7,581.88</b>	<b>0.00</b>	<b>0.00</b>	<b>7,760.61</b>
5100 · Other Operations Expense					
5110 · Taxes, Licenses & Permits	0.00	865.34	394.00	0.00	1,259.34
<b>Total 5100 · Other Operations Expense</b>	<b>0.00</b>	<b>865.34</b>	<b>394.00</b>	<b>0.00</b>	<b>1,259.34</b>
7000 · Gen. Office / Overhead Expenses					
7011 · Merchant deposit fees	0.00	152.65	53.64	0.00	206.29
7020 · Office Supplies	0.00	345.43	121.37	0.00	466.80
7021 · Postage	0.00	57.72	20.28	0.00	78.00
7031 · Telephone / Internet Expense	0.00	95.22	33.45	0.00	128.67
7040 · Software / Web / Comm Exp.	0.00	108.63	38.17	0.00	146.80
7150 · Professional Fees					
7151 · Bookkeeping	0.00	1,764.90	620.10	0.00	2,385.00
7152 · Legal Expenses	4,030.00	0.00	0.00	0.00	4,030.00
<b>Total 7150 · Professional Fees</b>	<b>4,030.00</b>	<b>1,764.90</b>	<b>620.10</b>	<b>0.00</b>	<b>6,415.00</b>
<b>Total 7000 · Gen. Office / Overhead Expenses</b>	<b>4,030.00</b>	<b>2,524.55</b>	<b>887.01</b>	<b>0.00</b>	<b>7,441.56</b>
<b>Total Expense</b>	<b>4,208.73</b>	<b>10,971.77</b>	<b>1,281.01</b>	<b>0.00</b>	<b>16,461.51</b>
<b>Net Ordinary Income</b>	<b>-4,208.73</b>	<b>-817.66</b>	<b>2,487.76</b>	<b>490.00</b>	<b>-2,048.63</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7015 · Interest Income	0.00	64.64	0.00	0.00	64.64
8000 · Other Income	0.00	0.19	0.00	0.00	0.19
<b>Total Other Income</b>	<b>0.00</b>	<b>64.83</b>	<b>0.00</b>	<b>0.00</b>	<b>64.83</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>64.83</b>	<b>0.00</b>	<b>0.00</b>	<b>64.83</b>
<b>Net Income</b>	<b>-4,208.73</b>	<b>-752.83</b>	<b>2,487.76</b>	<b>490.00</b>	<b>-1,983.80</b>

Cascadel Mutual Water Co.  
**Balance Sheet**  
As of November 30, 2025

	<u>Nov 30, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Cascadel Operating Acct *5078	18,180.55
1015 · Road Maintenance Checking *8954	48,874.27
1020 · Common Area Checking *8499	11,946.06
1025 · Water System Reserve *5074	61,644.11
1030 · USDA Fidelity Bond Reserve*1623	6,307.09
1045 · CD#5-USDA Mandated Reserve Fund	6,966.77
<b>Total Checking/Savings</b>	<u>153,918.85</u>
<b>Accounts Receivable</b>	
1200 · *Accounts Receivable	-2,139.47
<b>Total Accounts Receivable</b>	<u>-2,139.47</u>
<b>Other Current Assets</b>	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	2,204.50
<b>Total Other Current Assets</b>	<u>2,234.50</u>
<b>Total Current Assets</b>	<u>154,013.88</u>
<b>Fixed Assets</b>	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-894,453.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-139,212.57
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-90,902.01
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-144,641.38
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-73,312.26

Cascadel Mutual Water Co.  
**Balance Sheet**  
As of November 30, 2025

	<u>Nov 30, 25</u>
Total Fixed Assets	526,300.24
<b>TOTAL ASSETS</b>	<b><u>680,314.12</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-292.00
Total Accounts Payable	-292.00
Total Current Liabilities	-292.00
Long Term Liabilities	
2400 · USDA Loan Principal 8048-01	80,114.18
2401 · USDA Loan Principal 8048-03	84,087.44
Total Long Term Liabilities	164,201.62
Total Liabilities	163,909.62
Equity	
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earnings	-252,869.28
Net Income	25,150.47
Total Equity	516,404.50
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>680,314.12</u></b>

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

	Water System			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Water System Fees</b>				
4011 · Water Assessment	48,387.56	79,092.00	-30,704.44	61.2%
4012 · Loan Debt Service	15,544.42	25,344.00	-9,799.58	61.3%
4013.1 · System Replacement-Metered	4,311.02	7,080.00	-2,768.98	60.9%
4013.2 · System Replacement-NonMetered	218.64	336.00	-117.36	65.1%
4014 · Excess Water Use Fees	579.73	6,444.00	-5,864.27	9.0%
<b>Total 4010 · Water System Fees</b>	69,041.37	118,296.00	-49,254.63	58.4%
4100 · Road Maintenance Income	0.00			
4110 · Snow Removal Income	0.00			
4400 · Penalties & Late Fees	1,530.00	2,000.00	-470.00	76.5%
4410 · Account Transfer Fee	50.00	250.00	-200.00	20.0%
<b>Total Income</b>	70,621.37	120,546.00	-49,924.63	58.6%
<b>Gross Profit</b>	70,621.37	120,546.00	-49,924.63	58.6%
<b>Expense</b>				
<b>5000 · Operations</b>				
5010 · Water Testing & Treatment	1,433.75	1,000.00	433.75	143.4%
5020 · System Repair & Maintainance	5,526.69	20,000.00	-14,473.31	27.6%
5025 · Contract Labor	16,745.00	33,300.00	-16,555.00	50.3%
5040 · Utilities	463.01	1,500.00	-1,036.99	30.9%
5041 · Supplies	1,910.66	6,000.00	-4,089.34	31.8%
5042 · Insurance	4,418.00	6,000.00	-1,582.00	73.6%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	0.00	100.00	-100.00	0.0%
5072 · Veh Repair & Maint	0.00			
<b>Total 5070 · Vehicle Expense</b>	0.00	100.00	-100.00	0.0%
<b>5080 · Equipment Expense</b>				
5081 · Equip Fuel	74.94	0.00	74.94	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	3,655.00	3,000.00	655.00	121.8%
<b>Total 5080 · Equipment Expense</b>	4,749.99	3,000.00	1,749.99	158.3%
<b>Total 5000 · Operations</b>	35,247.10	70,900.00	-35,652.90	49.7%
<b>5100 · Other Operations Expense</b>				
5110 · Taxes, Licenses & Permits	2,164.50	2,000.00	164.50	108.2%
5120 · Meeting Expense	91.23			
<b>Total 5100 · Other Operations Expense</b>	2,255.73	2,000.00	255.73	112.8%
<b>7000 · Gen. Office / Overhead Expenses</b>				

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

	Water System			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
7010 · Bank Service Charges	40.00	20.00	20.00	200.0%
7011 · Merchant deposit fees	1,165.83	2,100.00	-934.17	55.5%
7020 · Office Supplies	772.75	1,600.00	-827.25	48.3%
7021 · Postage	834.63	1,200.00	-365.37	69.6%
7030 · Office Rent	700.59	1,215.00	-514.41	57.7%
7031 · Telephone / Internet Expense	796.93	1,200.00	-403.07	66.4%
7040 · Software / Web / Comm Exp.	2,887.48	3,525.00	-637.52	81.9%
7140 · Dues & Subscriptions	62.90	300.00	-237.10	21.0%
7150 · Professional Fees				
7151 · Bookkeeping	11,443.26	16,500.00	-5,056.74	69.4%
7152 · Legal Expenses	107.20			
7153 · Accounting/Taxes	1,364.56	1,400.00	-35.44	97.5%
<b>Total 7150 · Professional Fees</b>	<b>12,915.02</b>	<b>17,900.00</b>	<b>-4,984.98</b>	<b>72.2%</b>
<b>Total 7000 · Gen. Office / Overhead Expenses</b>	<b>20,176.13</b>	<b>29,060.00</b>	<b>-8,883.87</b>	<b>69.4%</b>
<b>Total Expense</b>	<b>57,678.96</b>	<b>101,960.00</b>	<b>-44,281.04</b>	<b>56.6%</b>
<b>Net Ordinary Income</b>	<b>12,942.41</b>	<b>18,586.00</b>	<b>-5,643.59</b>	<b>69.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7015 · Interest Income	146.21	90.00	56.21	162.5%
8000 · Other Income	0.19			
<b>Total Other Income</b>	<b>146.40</b>	<b>90.00</b>	<b>56.40</b>	<b>162.7%</b>
<b>Other Expense</b>				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
<b>Total Other Expense</b>	<b>9,434.21</b>	<b>10,250.00</b>	<b>-815.79</b>	<b>92.0%</b>
<b>Net Other Income</b>	<b>-9,287.81</b>	<b>-10,160.00</b>	<b>872.19</b>	<b>91.4%</b>
<b>Net Income</b>	<b>3,654.60</b>	<b>8,426.00</b>	<b>-4,771.40</b>	<b>43.4%</b>

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

**Road Maintenance**

	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Water System Fees</b>				
4011 · Water Assessment	0.00			
4012 · Loan Debt Service	0.00			
4013.1 · System Replacement-Metered	0.00			
4013.2 · System Replacement-NonMetered	0.00			
4014 · Excess Water Use Fees	0.00			
<b>Total 4010 · Water System Fees</b>	0.00			
<b>4100 · Road Maintenance Income</b>	31,646.62	48,000.00	-16,353.38	65.9%
<b>4110 · Snow Removal Income</b>	2,500.00	2,750.00	-250.00	90.9%
<b>4400 · Penalties &amp; Late Fees</b>	566.50	465.00	101.50	121.8%
<b>4410 · Account Transfer Fee</b>	0.00	50.00	-50.00	0.0%
<b>Total Income</b>	34,713.12	51,265.00	-16,551.88	67.7%
<b>Gross Profit</b>	34,713.12	51,265.00	-16,551.88	67.7%
<b>Expense</b>				
<b>5000 · Operations</b>				
5010 · Water Testing & Treatment	0.00			
5020 · System Repair & Maintainance	7,050.00	17,500.00	-10,450.00	40.3%
5025 · Contract Labor	0.00	2,400.00	-2,400.00	0.0%
5040 · Utilities	0.00			
5041 · Supplies	0.00	100.00	-100.00	0.0%
5042 · Insurance	1,189.25	2,000.00	-810.75	59.5%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	177.11	550.00	-372.89	32.2%
5072 · Veh Repair & Maint	220.23	250.00	-29.77	88.1%
<b>Total 5070 · Vehicle Expense</b>	397.34	800.00	-402.66	49.7%
<b>5080 · Equipment Expense</b>				
5081 · Equip Fuel	0.00			
5082 · Equip Repair & Maint	0.00			
5083 · Equipment Rental	0.00			
<b>Total 5080 · Equipment Expense</b>	0.00			
<b>Total 5000 · Operations</b>	8,636.59	22,800.00	-14,163.41	37.9%
<b>5100 · Other Operations Expense</b>				
5110 · Taxes, Licenses & Permits	428.84	405.00	23.84	105.9%
5120 · Meeting Expense	60.85			
<b>Total 5100 · Other Operations Expense</b>	489.69	405.00	84.69	120.9%
<b>7000 · Gen. Office / Overhead Expenses</b>				

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

	Road Maintenance			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
7010 · Bank Service Charges	0.00	10.00	-10.00	0.0%
7011 · Merchant deposit fees	408.53	700.00	-291.47	58.4%
7020 · Office Supplies	254.78	400.00	-145.22	63.7%
7021 · Postage	293.25	500.00	-206.75	58.7%
7030 · Office Rent	244.41	405.00	-160.59	60.3%
7031 · Telephone / Internet Expense	234.24	300.00	-65.76	78.1%
7040 · Software / Web / Comm Exp.	1,201.79	1,175.00	26.79	102.3%
7140 · Dues & Subscriptions	22.10	150.00	-127.90	14.7%
7150 · Professional Fees				
7151 · Bookkeeping	3,384.24	5,500.00	-2,115.76	61.5%
7152 · Legal Expenses	111.48			
7153 · Accounting/Taxes	479.44	450.00	29.44	106.5%
<b>Total 7150 · Professional Fees</b>	<b>3,975.16</b>	<b>5,950.00</b>	<b>-1,974.84</b>	<b>66.8%</b>
<b>Total 7000 · Gen. Office / Overhead Expenses</b>	<b>6,634.26</b>	<b>9,590.00</b>	<b>-2,955.74</b>	<b>69.2%</b>
<b>Total Expense</b>	<b>15,760.54</b>	<b>32,795.00</b>	<b>-17,034.46</b>	<b>48.1%</b>
<b>Net Ordinary Income</b>	<b>18,952.58</b>	<b>18,470.00</b>	<b>482.58</b>	<b>102.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7015 · Interest Income	0.00			
8000 · Other Income	0.00			
<b>Total Other Income</b>	<b>0.00</b>			
<b>Other Expense</b>				
6440 · Interest Expense	0.00			
<b>Total Other Expense</b>	<b>0.00</b>			
<b>Net Other Income</b>	<b>0.00</b>			
<b>Net Income</b>	<b>18,952.58</b>	<b>18,470.00</b>	<b>482.58</b>	<b>102.6%</b>

## Cascadel Mutual Water Co. Performance to Budget, Year-to-Date for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Water System Fees</b>				
4011 · Water Assessment	48,387.56	79,092.00	-30,704.44	61.2%
4012 · Loan Debt Service	15,544.42	25,344.00	-9,799.58	61.3%
4013.1 · System Replacement-Metered	4,311.02	7,080.00	-2,768.98	60.9%
4013.2 · System Replacement-NonMetered	218.64	336.00	-117.36	65.1%
4014 · Excess Water Use Fees	579.73	6,444.00	-5,864.27	9.0%
<b>Total 4010 · Water System Fees</b>	69,041.37	118,296.00	-49,254.63	58.4%
<b>4100 · Road Maintenance Income</b>	31,646.62	48,000.00	-16,353.38	65.9%
<b>4110 · Snow Removal Income</b>	2,500.00	2,750.00	-250.00	90.9%
<b>4400 · Penalties &amp; Late Fees</b>	2,096.50	2,465.00	-368.50	85.1%
<b>4410 · Account Transfer Fee</b>	50.00	300.00	-250.00	16.7%
<b>Total Income</b>	105,334.49	171,811.00	-66,476.51	61.3%
<b>Gross Profit</b>	105,334.49	171,811.00	-66,476.51	61.3%
<b>Expense</b>				
<b>5000 · Operations</b>				
5010 · Water Testing & Treatment	1,433.75	1,000.00	433.75	143.4%
5020 · System Repair & Maintainance	12,576.69	37,500.00	-24,923.31	33.5%
5025 · Contract Labor	16,745.00	35,700.00	-18,955.00	46.9%
5040 · Utilities	463.01	1,500.00	-1,036.99	30.9%
5041 · Supplies	1,910.66	6,100.00	-4,189.34	31.3%
5042 · Insurance	5,607.25	8,000.00	-2,392.75	70.1%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	177.11	650.00	-472.89	27.2%
5072 · Veh Repair & Maint	220.23	250.00	-29.77	88.1%
<b>Total 5070 · Vehicle Expense</b>	397.34	900.00	-502.66	44.1%
<b>5080 · Equipment Expense</b>				
5081 · Equip Fuel	74.94	0.00	74.94	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	3,655.00	3,000.00	655.00	121.8%
<b>Total 5080 · Equipment Expense</b>	4,749.99	3,000.00	1,749.99	158.3%
<b>Total 5000 · Operations</b>	43,883.69	93,700.00	-49,816.31	46.8%
<b>5100 · Other Operations Expense</b>				
5110 · Taxes, Licenses & Permits	2,593.34	2,405.00	188.34	107.8%
5120 · Meeting Expense	152.08	0.00	152.08	100.0%
<b>Total 5100 · Other Operations Expense</b>	2,745.42	2,405.00	340.42	114.2%
<b>7000 · Gen. Office / Overhead Expenses</b>				

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

	TOTAL			
	May '25 - Apr 26	Budget	\$ Over Budget	% of Budget
7010 · Bank Service Charges	40.00	30.00	10.00	133.3%
7011 · Merchant deposit fees	1,574.36	2,800.00	-1,225.64	56.2%
7020 · Office Supplies	1,027.53	2,000.00	-972.47	51.4%
7021 · Postage	1,127.88	1,700.00	-572.12	66.3%
7030 · Office Rent	945.00	1,620.00	-675.00	58.3%
7031 · Telephone / Internet Expense	1,031.17	1,500.00	-468.83	68.7%
7040 · Software / Web / Comm Exp.	4,089.27	4,700.00	-610.73	87.0%
7140 · Dues & Subscriptions	85.00	450.00	-365.00	18.9%
7150 · Professional Fees				
7151 · Bookkeeping	14,827.50	22,000.00	-7,172.50	67.4%
7152 · Legal Expenses	218.68	0.00	218.68	100.0%
7153 · Accounting/Taxes	1,844.00	1,850.00	-6.00	99.7%
<b>Total 7150 · Professional Fees</b>	<b>16,890.18</b>	<b>23,850.00</b>	<b>-6,959.82</b>	<b>70.8%</b>
<b>Total 7000 · Gen. Office / Overhead Expenses</b>	<b>26,810.39</b>	<b>38,650.00</b>	<b>-11,839.61</b>	<b>69.4%</b>
<b>Total Expense</b>	<b>73,439.50</b>	<b>134,755.00</b>	<b>-61,315.50</b>	<b>54.5%</b>
<b>Net Ordinary Income</b>	<b>31,894.99</b>	<b>37,056.00</b>	<b>-5,161.01</b>	<b>86.1%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7015 · Interest Income	146.21	90.00	56.21	162.5%
8000 · Other Income	0.19	0.00	0.19	100.0%
<b>Total Other Income</b>	<b>146.40</b>	<b>90.00</b>	<b>56.40</b>	<b>162.7%</b>
<b>Other Expense</b>				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
<b>Total Other Expense</b>	<b>9,434.21</b>	<b>10,250.00</b>	<b>-815.79</b>	<b>92.0%</b>
<b>Net Other Income</b>	<b>-9,287.81</b>	<b>-10,160.00</b>	<b>872.19</b>	<b>91.4%</b>
<b>Net Income</b>	<b>22,607.18</b>	<b>26,896.00</b>	<b>-4,288.82</b>	<b>84.1%</b>