

Cascadel Mutual Water Co.
Treasurer's Report
October 31, 2025

Cascadel Operating Account	9/30/2025		\$ 10,751.11
Revenue			
Common Area Income		-	
Water Income		9,137.98	
Road Maint Income		5,223.65	
Fire Brigade Donation		1,892.50	
Neighborhood Watch Donation		1,052.00	
Transfer from Rd Acct - 26% overhead prior month		1,206.24	
Interest		2.64	
			\$ 18,515.01
Disbursements			
Common Area Expense - clubhouse readiness, legal, checks		236.98	
Road Maintenance Operations Expense + legal (sm claims)		8,516.96	
Fire Bridgade Operations Expense		47.12	
Water System Operations Expense - annual insurance, generator exe		4,006.53	
Water System - Water Master Service Contract		2,350.00	
Gen Office Expense - merch fees, rent, phone, software, postage, etc		1,165.66	
Professional Fees - Bookkeeping		1,856.25	
Transfer to Road Maintenance - prior month income		2,866.17	
Transfer to USDA Reserve		2,150.00	
Transfer to Reserve 5074		100.00	
Adj for Exp pd from other accts		(7,321.42)	
Adj for Accrual of A/R & A/P		(1,309.36)	
			\$ (14,664.89)
Cascadel Operating Account	10/31/2025		\$ 14,601.23
Fire Brigade Balance	10/31/2025	\$ 4,080.38	
Neighborhood Watch	10/31/2025	\$ 2,060.28	
Road Maintenance Checking	9/30/2025		\$ 54,965.95
Txfer from Operating Account - prior month income		2,866.17	
Expense		(7,267.48)	
Transfers to Op Acct - 26% overhead prior month		(1,206.24)	
Road Maintenance Checking	10/31/2025		\$ 49,358.40
Common Area Checking	9/30/2025		\$ 12,000.00
Expense		(53.94)	
Common Area Checking	10/31/2025		\$ 11,946.06
Water System Reserve	10/31/2025		\$ 71,484.63
USDA Fidelity Bond Reserve	10/31/2025		\$ 4,151.93
CD #5	10/31/2025		\$ 6,966.77
TOTAL IN ALL ACCOUNTS	10/31/2025		\$ 158,509.02

Cascadel Mutual Water Co.
Profit & Loss by Class
 November 2025

	Common Area	Water System	Road Maintenance	Fire Bridgade	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	0.00	6,726.24	0.00	0.00	6,726.24
4012 · Loan Debt Service	0.00	2,141.62	0.00	0.00	2,141.62
4013.1 · System Replacement-Metered	0.00	609.25	0.00	0.00	609.25
4013.2 · System Replacement-NonMetered	0.00	24.00	0.00	0.00	24.00
4014 · Excess Water Use Fees	0.00	323.00	0.00	0.00	323.00
Total 4010 · Water System Fees	0.00	9,824.11	0.00	0.00	9,824.11
4100 · Road Maintenance Income	0.00	0.00	3,333.77	0.00	3,333.77
4110 · Snow Removal Income	0.00	0.00	375.00	0.00	375.00
4200 · Donation Income	0.00	0.00	0.00	490.00	490.00
4400 · Penalties & Late Fees	0.00	330.00	60.00	0.00	390.00
Total Income	0.00	10,154.11	3,768.77	490.00	14,412.88
Gross Profit	0.00	10,154.11	3,768.77	490.00	14,412.88
Expense					
5000 · Operations					
5010 · Water Testing & Treatment	0.00	323.25	0.00	0.00	323.25
5020 · System Repair & Maintainance	0.00	1,256.63	0.00	0.00	1,256.63
5025 · Contract Labor	0.00	2,350.00	0.00	0.00	2,350.00
5041 · Supplies	0.00	232.00	0.00	0.00	232.00
5050 · Facility Expenses	178.73	0.00	0.00	0.00	178.73
Total 5000 · Operations	178.73	4,161.88	0.00	0.00	4,340.61
5100 · Other Operations Expense					
5110 · Taxes, Licenses & Permits	0.00	940.34	394.00	0.00	1,334.34
Total 5100 · Other Operations Expense	0.00	940.34	394.00	0.00	1,334.34
7000 · Gen. Office / Overhead Expenses					
7011 · Merchant deposit fees	0.00	225.38	0.00	0.00	225.38
7020 · Office Supplies	0.00	466.80	0.00	0.00	466.80
7021 · Postage	0.00	156.00	0.00	0.00	156.00
7030 · Office Rent	0.00	270.00	0.00	0.00	270.00
7031 · Telephone / Internet Expense	0.00	128.67	0.00	0.00	128.67
7040 · Software / Web / Comm Exp.	0.00	130.00	0.00	0.00	130.00
7150 · Professional Fees					
7151 · Bookkeeping	0.00	2,385.00	0.00	0.00	2,385.00
7152 · Legal Expenses	4,030.00	107.20	0.00	0.00	4,137.20
Total 7150 · Professional Fees	4,030.00	2,492.20	0.00	0.00	6,522.20
Total 7000 · Gen. Office / Overhead Expenses	4,030.00	3,869.05	0.00	0.00	7,899.05
Total Expense	4,208.73	8,971.27	394.00	0.00	13,574.00
Net Ordinary Income	-4,208.73	1,182.84	3,374.77	490.00	838.88
Net Income	-4,208.73	1,182.84	3,374.77	490.00	838.88

Cascadel Mutual Water Co.
Balance Sheet
As of October 31, 2025

	<u>Oct 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct *5078	14,601.23
1015 · Road Maintenance Checking *8954	49,358.40
1020 · Common Area Checking *8499	11,946.06
1025 · Water System Reserve *5074	71,484.63
1030 · USDA Fidelity Bond Reserve*1623	4,151.93
1045 · CD#5-USDA Mandated Reserve Fund	6,966.77
Total Checking/Savings	<u>158,509.02</u>
Accounts Receivable	
1200 · *Accounts Receivable	-2,147.97
Total Accounts Receivable	<u>-2,147.97</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
1222 · Board Reimbursement Due	-58.85
2000 · Undeposited Funds	168.63
Total Other Current Assets	<u>139.78</u>
Total Current Assets	<u>156,500.83</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-894,453.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-139,212.57
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-90,902.01
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-144,641.38
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-73,312.26
Total Fixed Assets	<u>526,300.24</u>
TOTAL ASSETS	<u><u>682,801.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-292.00
Total Accounts Payable	<u>-292.00</u>
Credit Cards	
2200 · UMB Credit Card *9048	623.49

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Cash Basis

Cascadel Mutual Water Co.
Balance Sheet
As of October 31, 2025

	<u>Oct 31, 25</u>
Total Credit Cards	623.49
Total Current Liabilities	331.49
Long Term Liabilities	
2400 · USDA Loan Principal 8048-01	80,114.18
2401 · USDA Loan Principal 8048-03	84,087.44
Total Long Term Liabilities	164,201.62
Total Liabilities	164,533.11
Equity	
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earnings	-252,869.28
Net Income	27,013.93
Total Equity	518,267.96
TOTAL LIABILITIES & EQUITY	<u>682,801.07</u>

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May - Oct 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	38,798.09	79,092.00	-40,293.91	49.1%
4012 · Loan Debt Service	12,488.89	25,344.00	-12,855.11	49.3%
4013.1 · System Replacement-Metered	3,443.61	7,080.00	-3,636.39	48.6%
4013.2 · System Replacement-NonMetered	183.67	336.00	-152.33	54.7%
4014 · Excess Water Use Fees	249.73	6,444.00	-6,194.27	3.9%
Total 4010 · Water System Fees	55,163.99	118,296.00	-63,132.01	46.6%
4100 · Road Maintenance Income	0.00			
4110 · Snow Removal Income	0.00			
4400 · Penalties & Late Fees	1,080.00	2,000.00	-920.00	54.0%
4410 · Account Transfer Fee	50.00	250.00	-200.00	20.0%
Total Income	56,293.99	120,546.00	-64,252.01	46.7%
Gross Profit	56,293.99	120,546.00	-64,252.01	46.7%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	878.50	1,000.00	-121.50	87.9%
5020 · System Repair & Maintainance	4,270.06	20,000.00	-15,729.94	21.4%
5025 · Contract Labor	14,395.00	33,300.00	-18,905.00	43.2%
5040 · Utilities	463.01	1,500.00	-1,036.99	30.9%
5041 · Supplies	1,910.66	6,000.00	-4,089.34	31.8%
5042 · Insurance	4,418.00	6,000.00	-1,582.00	73.6%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	0.00	100.00	-100.00	0.0%
5072 · Veh Repair & Maint	0.00			
Total 5070 · Vehicle Expense	0.00	100.00	-100.00	0.0%
5080 · Equipment Expense				
5081 · Equip Fuel	74.94	0.00	74.94	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	235.00	3,000.00	-2,765.00	7.8%
Total 5080 · Equipment Expense	1,329.99	3,000.00	-1,670.01	44.3%
Total 5000 · Operations	27,665.22	70,900.00	-43,234.78	39.0%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	1,224.16	2,000.00	-775.84	61.2%
5120 · Meeting Expense	91.23			
Total 5100 · Other Operations Expense	1,315.39	2,000.00	-684.61	65.8%
7000 · Gen. Office / Overhead Expenses				

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Cash Basis

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May - Oct 25	Budget	\$ Over Budget	% of Budget
7010 · Bank Service Charges	40.00	20.00	20.00	200.0%
7011 · Merchant deposit fees	994.09	2,100.00	-1,105.91	47.3%
7020 · Office Supplies	427.32	1,600.00	-1,172.68	26.7%
7021 · Postage	698.91	1,200.00	-501.09	58.2%
7030 · Office Rent	430.59	1,215.00	-784.41	35.4%
7031 · Telephone / Internet Expense	571.46	1,200.00	-628.54	47.6%
7040 · Software / Web / Comm Exp.	2,468.85	3,525.00	-1,056.15	70.0%
7140 · Dues & Subscriptions	62.90	300.00	-237.10	21.0%
7150 · Professional Fees				
7151 · Bookkeeping	7,867.11	16,500.00	-8,632.89	47.7%
7152 · Legal Expenses	0.00			
7153 · Accounting/Taxes	1,364.56	1,400.00	-35.44	97.5%
Total 7150 · Professional Fees	9,231.67	17,900.00	-8,668.33	51.6%
Total 7000 · Gen. Office / Overhead Expenses	14,925.79	29,060.00	-14,134.21	51.4%
Total Expense	43,906.40	101,960.00	-58,053.60	43.1%
Net Ordinary Income	12,387.59	18,586.00	-6,198.41	66.7%
Other Income/Expense				
Other Income				
7015 · Interest Income	81.57	90.00	-8.43	90.6%
Total Other Income	81.57	90.00	-8.43	90.6%
Other Expense				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
Total Other Expense	9,434.21	10,250.00	-815.79	92.0%
Net Other Income	-9,352.64	-10,160.00	807.36	92.1%
Net Income	3,034.95	8,426.00	-5,391.05	36.0%

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May - Oct 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	0.00			
4012 · Loan Debt Service	0.00			
4013.1 · System Replacement-Metered	0.00			
4013.2 · System Replacement-NonMetered	0.00			
4014 · Excess Water Use Fees	0.00			
Total 4010 · Water System Fees	0.00			
4100 · Road Maintenance Income	27,040.87	48,000.00	-20,959.13	56.3%
4110 · Snow Removal Income	2,000.00	2,750.00	-750.00	72.7%
4400 · Penalties & Late Fees	506.50	465.00	41.50	108.9%
4410 · Account Transfer Fee	0.00	50.00	-50.00	0.0%
Total Income	29,547.37	51,265.00	-21,717.63	57.6%
Gross Profit	29,547.37	51,265.00	-21,717.63	57.6%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	0.00			
5020 · System Repair & Maintainance	7,050.00	17,500.00	-10,450.00	40.3%
5025 · Contract Labor	0.00	2,400.00	-2,400.00	0.0%
5040 · Utilities	0.00			
5041 · Supplies	0.00	100.00	-100.00	0.0%
5042 · Insurance	1,189.25	2,000.00	-810.75	59.5%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	177.11	550.00	-372.89	32.2%
5072 · Veh Repair & Maint	220.23	250.00	-29.77	88.1%
Total 5070 · Vehicle Expense	397.34	800.00	-402.66	49.7%
5080 · Equipment Expense				
5081 · Equip Fuel	0.00			
5082 · Equip Repair & Maint	0.00			
5083 · Equipment Rental	0.00			
Total 5080 · Equipment Expense	0.00			
Total 5000 · Operations	8,636.59	22,800.00	-14,163.41	37.9%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	34.84	405.00	-370.16	8.6%
5120 · Meeting Expense	60.85			
Total 5100 · Other Operations Expense	95.69	405.00	-309.31	23.6%
7000 · Gen. Office / Overhead Expenses				

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Cash Basis

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May - Oct 25	Budget	\$ Over Budget	% of Budget
7010 · Bank Service Charges	0.00	10.00	-10.00	0.0%
7011 · Merchant deposit fees	354.89	700.00	-345.11	50.7%
7020 · Office Supplies	133.41	400.00	-266.59	33.4%
7021 · Postage	272.97	500.00	-227.03	54.6%
7030 · Office Rent	244.41	405.00	-160.59	60.3%
7031 · Telephone / Internet Expense	200.79	300.00	-99.21	66.9%
7040 · Software / Web / Comm Exp.	1,163.62	1,175.00	-11.38	99.0%
7140 · Dues & Subscriptions	22.10	150.00	-127.90	14.7%
7150 · Professional Fees				
7151 · Bookkeeping	2,764.14	5,500.00	-2,735.86	50.3%
7152 · Legal Expenses	111.48			
7153 · Accounting/Taxes	479.44	450.00	29.44	106.5%
Total 7150 · Professional Fees	3,355.06	5,950.00	-2,594.94	56.4%
Total 7000 · Gen. Office / Overhead Expenses	5,747.25	9,590.00	-3,842.75	59.9%
Total Expense	14,479.53	32,795.00	-18,315.47	44.2%
Net Ordinary Income	15,067.84	18,470.00	-3,402.16	81.6%
Other Income/Expense				
Other Income				
7015 · Interest Income	0.00			
Total Other Income	0.00			
Other Expense				
6440 · Interest Expense	0.00			
Total Other Expense	0.00			
Net Other Income	0.00			
Net Income	15,067.84	18,470.00	-3,402.16	81.6%

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May - Oct 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	38,798.09	79,092.00	-40,293.91	49.1%
4012 · Loan Debt Service	12,488.89	25,344.00	-12,855.11	49.3%
4013.1 · System Replacement-Metered	3,443.61	7,080.00	-3,636.39	48.6%
4013.2 · System Replacement-NonMetered	183.67	336.00	-152.33	54.7%
4014 · Excess Water Use Fees	249.73	6,444.00	-6,194.27	3.9%
Total 4010 · Water System Fees	55,163.99	118,296.00	-63,132.01	46.6%
4100 · Road Maintenance Income	27,040.87	48,000.00	-20,959.13	56.3%
4110 · Snow Removal Income	2,000.00	2,750.00	-750.00	72.7%
4400 · Penalties & Late Fees	1,586.50	2,465.00	-878.50	64.4%
4410 · Account Transfer Fee	50.00	300.00	-250.00	16.7%
Total Income	85,841.36	171,811.00	-85,969.64	50.0%
Gross Profit	85,841.36	171,811.00	-85,969.64	50.0%
Expense				
5000 · Operations				
5010 · Water Testing & Treatment	878.50	1,000.00	-121.50	87.9%
5020 · System Repair & Maintainance	11,320.06	37,500.00	-26,179.94	30.2%
5025 · Contract Labor	14,395.00	35,700.00	-21,305.00	40.3%
5040 · Utilities	463.01	1,500.00	-1,036.99	30.9%
5041 · Supplies	1,910.66	6,100.00	-4,189.34	31.3%
5042 · Insurance	5,607.25	8,000.00	-2,392.75	70.1%
5070 · Vehicle Expense				
5071 · Vehicle Fuel	177.11	650.00	-472.89	27.2%
5072 · Veh Repair & Maint	220.23	250.00	-29.77	88.1%
Total 5070 · Vehicle Expense	397.34	900.00	-502.66	44.1%
5080 · Equipment Expense				
5081 · Equip Fuel	74.94	0.00	74.94	100.0%
5082 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
5083 · Equipment Rental	235.00	3,000.00	-2,765.00	7.8%
Total 5080 · Equipment Expense	1,329.99	3,000.00	-1,670.01	44.3%
Total 5000 · Operations	36,301.81	93,700.00	-57,398.19	38.7%
5100 · Other Operations Expense				
5110 · Taxes, Licenses & Permits	1,259.00	2,405.00	-1,146.00	52.3%
5120 · Meeting Expense	152.08	0.00	152.08	100.0%
Total 5100 · Other Operations Expense	1,411.08	2,405.00	-993.92	58.7%
7000 · Gen. Office / Overhead Expenses				

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Cash Basis

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May - Oct 25	Budget	\$ Over Budget	% of Budget
7010 · Bank Service Charges	40.00	30.00	10.00	133.3%
7011 · Merchant deposit fees	1,348.98	2,800.00	-1,451.02	48.2%
7020 · Office Supplies	560.73	2,000.00	-1,439.27	28.0%
7021 · Postage	971.88	1,700.00	-728.12	57.2%
7030 · Office Rent	675.00	1,620.00	-945.00	41.7%
7031 · Telephone / Internet Expense	772.25	1,500.00	-727.75	51.5%
7040 · Software / Web / Comm Exp.	3,632.47	4,700.00	-1,067.53	77.3%
7140 · Dues & Subscriptions	85.00	450.00	-365.00	18.9%
7150 · Professional Fees				
7151 · Bookkeeping	10,631.25	22,000.00	-11,368.75	48.3%
7152 · Legal Expenses	111.48	0.00	111.48	100.0%
7153 · Accounting/Taxes	1,844.00	1,850.00	-6.00	99.7%
Total 7150 · Professional Fees	12,586.73	23,850.00	-11,263.27	52.8%
Total 7000 · Gen. Office / Overhead Expenses	20,673.04	38,650.00	-17,976.96	53.5%
Total Expense	58,385.93	134,755.00	-76,369.07	43.3%
Net Ordinary Income	27,455.43	37,056.00	-9,600.57	74.1%
Other Income/Expense				
Other Income				
7015 · Interest Income	81.57	90.00	-8.43	90.6%
Total Other Income	81.57	90.00	-8.43	90.6%
Other Expense				
6440 · Interest Expense	9,434.21	10,250.00	-815.79	92.0%
Total Other Expense	9,434.21	10,250.00	-815.79	92.0%
Net Other Income	-9,352.64	-10,160.00	807.36	92.1%
Net Income	18,102.79	26,896.00	-8,793.21	67.3%